

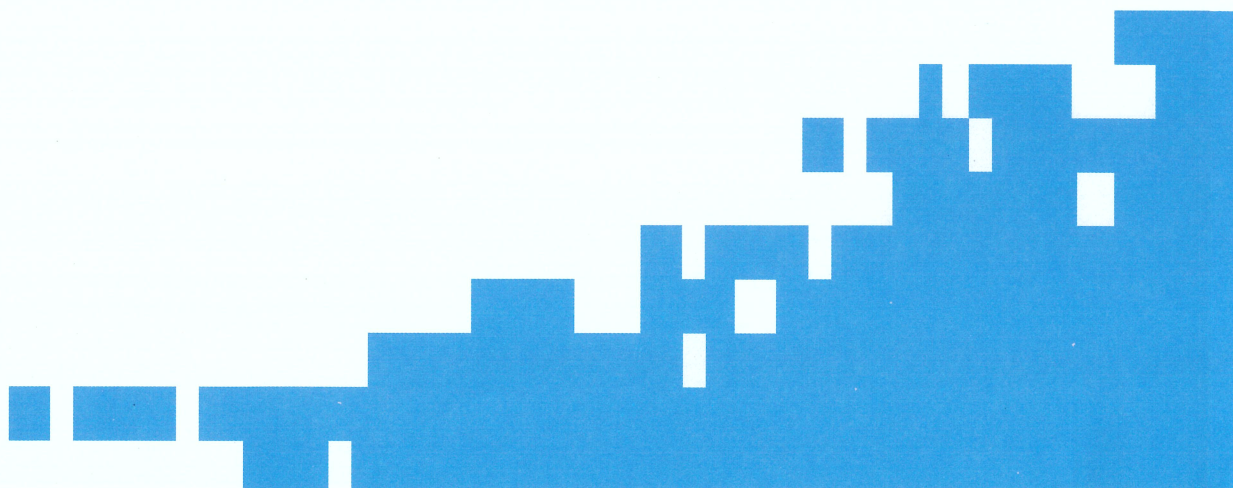
FEI YUE COMMUNITY SERVICES

(Unique Entity No: S96SS0134G)

Institutions of a Public Character Number: 000200

(Registered in Singapore under the Charities Act 1994 and Societies Act 1966)

Statement by the Management Committee and Financial Statements
Year Ended 31 March 2026



FEI YUE COMMUNITY SERVICES

Statement by the Management Committee and Financial Statements

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FEI YUE COMMUNITY SERVICES

Statement by the Management Committee

In the opinion of the Management Committee, the accompanying financial statements of Fei Yue Community Services (the "Centre") and its subsidiary (collectively, the "Group") are drawn up in accordance with the Societies Act 1966 and Regulations (the "Societies Act and Regulations") and the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations"), and Financial Reporting Standards in Singapore ("FRS"), so as to present fairly, in all material respects, the state of affairs of the Group and of the Centre as at 31 March 2026 and the results and changes in funds of the Group and of the Centre and cash flows of the Group for the reporting year then ended. At the date of this statement, there are reasonable grounds to believe that the Centre will be able to pay its debts as and when they fall due.

The members of the Management Committee of the Centre at the date of this statement are:

President	Thang Leng Leng
Vice President	Pan Chuan-Chih George
Honourary Secretary	Cheong Jun Ming Mervyn
Honourary Treasurer	Poh Boon Nee Bernie
Committee Member	Tan Hoon Chiang
Committee Member	Lie Chin Chin
Committee Member	Chong Shaw Cheng David
Committee Member	Lee Earn Yung Alexander
Committee Member	Tan Yang Ming
Committee Member	Ang Shih Ling

The Management Committee approved and authorised these financial statements for issue.

On behalf of the Management Committee



.....
Thang Leng Leng
President



.....
Poh Boon Nee Bernie
Treasurer

25 August 2026

**Independent Auditor's Report to the Members of
FEI YUE COMMUNITY SERVICES****Report on the audit of the financial statements*****Opinion***

We have audited the accompanying financial statements of Fei Yue Community Services (the "Centre") and its subsidiary (collectively, the "Group"), which comprise the statements of financial position of the Group and the Centre as at 31 March 2026, the statements of financial activities and statements of changes in funds of the Group and the Centre, and statement of cash flows of the Group for the reporting year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and the Financial Reporting Standards in Singapore ("FRS") so as to present fairly, in all material respects, the financial position of the Group and the Centre as at 31 March 2026 and the results and changes in funds of the Group and the Centre and cash flows of the Group for the reporting year ended on that date.

Basis for opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code"), as applicable to audits of financial statement of public interest entities, together with the ethical requirements that are relevant to audit of the financial statements of public interest entities in Singapore. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Management Committee is responsible for the other information. The other information comprises the statement by the Management Committee and the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Members of
FEI YUE COMMUNITY SERVICES**

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Other information (cont'd)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management Committee and those charged with governance for the financial statements

The Management Committee is responsible for the preparation and fair presentation of financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRS, and for such internal controls as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Independent Auditor's Report to the Members of
FEI YUE COMMUNITY SERVICES**

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Auditor's responsibilities for the audit of the financial statements (cont'd)

- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- d) Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Management Committee, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Independent Auditor's Report to the Members of
FEI YUE COMMUNITY SERVICES**

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Report on other legal and regulatory requirements

In our opinion:

- (a) The accounting and other records required to be kept by the Centre have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations;
- (b) The fund-raising appeals held during the period from 1 April 2025 to 31 March 2026 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeals; and
- (c) The accounting and other records required by the Companies Act 1967 (the "Companies Act") to be kept by the subsidiary corporation incorporated in Singapore of which we are the auditors have been properly kept in accordance with the provisions of the Companies Act.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) The Centre has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) The Centre has not complied with the requirements of Regulation 15 (fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Eu Chee Wei David.



RSM SG Assurance LLP
Public Accountants and
Chartered Accountants
Singapore

25 August 2026

FEI YUE COMMUNITY SERVICES

Statements of Financial Activities Year Ended 31 March 2026

Group	Notes	2026			2025		
		Unrestricted Funds S\$	Restricted Funds S\$	Total S\$	Unrestricted Funds S\$	Restricted Funds S\$	Total S\$
Income							
Government grants	5	4,413,099	44,623,088	49,036,187	3,989,013	40,145,263	44,134,276
Programmes, talks and training fees		10,889,733	(1,550,259)	9,339,474	9,667,349	(1,409,956)	8,257,393
Amortisation of deferred capital grants	23	95,855	126,953	222,808	104,778	249,948	354,726
Corporate service income		6,090,064	(6,090,064)	–	5,219,650	(5,219,650)	–
Donations		118,369	188,066	306,435	80,236	202,608	282,844
Government incentives		167,989	304,298	472,287	75,738	431,245	506,983
Interest income		150,429	216,416	366,845	271,401	405,837	677,238
Other income		239,314	223,781	463,095	210,985	24,043	235,028
Total income		22,164,852	38,042,279	60,207,131	19,619,150	34,829,338	54,448,488
Less: Expenditure							
Depreciation of property, plant and equipment, investment properties and intangible assets		(254,720)	(335,159)	(589,879)	(226,360)	(449,042)	(675,402)
Depreciation of right-of-use assets	11	(85,249)	(341,254)	(426,503)	(79,268)	(337,667)	(416,935)
Manpower expenses	6	(15,776,444)	(32,577,980)	(48,354,424)	(14,197,974)	(29,023,102)	(43,221,076)
Programme, course and seminar expenses		(1,406,995)	(1,681,510)	(3,088,505)	(717,707)	(1,911,024)	(2,628,731)
Other expenses	7	(2,595,855)	(1,845,113)	(4,440,968)	(2,131,227)	(1,752,381)	(3,883,608)
Finance costs	8	(1,890)	(10,865)	(12,755)	(3,130)	(10,866)	(13,996)
Total expenditure		(20,121,153)	(36,791,881)	(56,913,034)	(17,355,666)	(33,484,082)	(50,839,748)
Surplus before taxation		2,043,699	1,250,398	3,294,097	2,263,484	1,345,256	3,608,740
Tax expense	9	–	–	–	(10,277)	–	(10,277)
Surplus after taxation		2,043,699	1,250,398	3,294,097	2,253,207	1,345,256	3,598,463
Net surplus/(deficit) in restricted funds							
Community silver trust	20	–	551,294	551,294	–	339,596	339,596
Singapore Exchange Limited ("SGX") Bull Charge	21A	–	184,511	184,511	–	(290,607)	(290,607)
President's Challenge	21B	–	145,509	145,509	–	(51,617)	(51,617)
Specific programme and project	21C	–	(196,039)	(196,039)	–	(1,308,125)	(1,308,125)
Specific assistance to clients	22	–	(79,381)	(79,381)	–	(9,433)	(9,433)
		–	605,894	605,894	–	(1,320,186)	(1,320,186)
Total surplus for the year		2,043,699	1,856,292	3,899,991	2,253,207	25,070	2,278,277

The accompanying notes form an integral part of these financial statements.

FEI YUE COMMUNITY SERVICES

Statements of Financial Activities Year Ended 31 March 2026

Centre	Notes	2026			2025		
		Unrestricted Funds S\$	Restricted Funds S\$	Total S\$	Unrestricted Funds S\$	Restricted Funds S\$	Total S\$
Income							
Government grants	5	4,413,099	44,623,088	49,036,187	3,989,013	40,145,263	44,134,276
Programmes, talks and training fees		10,001,621	(1,550,259)	8,451,362	8,813,269	(1,409,956)	7,403,313
Amortisation of deferred capital grants	23	95,855	126,953	222,808	95,442	249,948	345,390
Corporate service income		6,090,064	(6,090,064)	–	5,219,650	(5,219,650)	–
Donations		118,369	188,066	306,435	80,236	202,608	282,844
Government incentives		152,062	304,298	456,360	70,692	431,245	501,937
Interest income		135,543	216,416	351,959	238,868	405,837	644,705
Other income		275,530	223,781	499,311	246,325	24,043	270,368
Total income		21,282,143	38,042,279	59,324,422	18,753,495	34,829,338	53,582,833
Less: Expenditure							
Depreciation of property, plant and equipment, investment properties and intangible assets		(245,972)	(335,159)	(581,131)	(201,621)	(449,042)	(650,663)
Depreciation of right-of-use assets	11	(85,249)	(341,254)	(426,503)	(79,268)	(337,667)	(416,935)
Manpower expenses	6	(15,319,222)	(32,577,980)	(47,897,202)	(13,765,567)	(29,023,102)	(42,788,669)
Programme, course and seminar expenses		(1,468,624)	(1,807,844)	(3,276,468)	(819,559)	(2,016,305)	(2,835,864)
Other expenses	7	(2,082,681)	(1,845,113)	(3,927,794)	(1,672,032)	(1,752,601)	(3,424,633)
Finance costs	8	(1,890)	(10,865)	(12,755)	(3,130)	(10,866)	(13,996)
Total expenditure		(19,203,638)	(36,918,215)	(56,121,853)	(16,541,177)	(33,589,583)	(50,130,760)
Surplus before taxation		2,078,505	1,124,064	3,202,569	2,212,318	1,239,755	3,452,073
Tax expense		–	–	–	–	–	–
Surplus after taxation		2,078,505	1,124,064	3,202,569	2,212,318	1,239,755	3,452,073
Net surplus/(deficit) in other restricted funds							
Community silver trust	20	–	551,294	551,294	–	339,596	339,596
SGX Bull Charge	21A	–	184,511	184,511	–	(290,607)	(290,607)
President's Challenge	21B	–	145,509	145,509	–	(51,617)	(51,617)
Specific programme and project	21C	–	(196,039)	(196,039)	–	(1,308,125)	(1,308,125)
Specific assistance to clients	22	–	(79,381)	(79,381)	–	(9,433)	(9,433)
		–	605,894	605,894	–	(1,320,186)	(1,320,186)
Total surplus for the year		2,078,505	1,729,958	3,808,463	2,212,318	(80,431)	2,131,887

The accompanying notes form an integral part of these financial statements.

FEI YUE COMMUNITY SERVICES

Statements of Financial Position As at 31 March 2026

		Group		Centre	
	Notes	2026 S\$	2025 S\$	2026 S\$	2025 S\$
ASSETS					
<u>Non-current assets</u>					
Property, plant and equipment	10	2,812,860	1,982,103	1,964,398	1,103,264
Right-of-use assets	11	747,146	582,743	747,146	582,743
Investment properties	12	2,323,253	2,383,337	3,152,491	3,236,268
Investment in subsidiary	13	–	–	592,730	592,730
Intangible assets	14	1,145,289	739,230	1,015,299	619,230
Total non-current assets		7,028,548	5,687,413	7,472,064	6,134,235
<u>Current assets</u>					
Trade and other receivables	15	3,425,966	4,122,373	3,301,731	4,018,282
Other non-financial assets	16	1,143,452	1,108,312	1,105,178	1,092,092
Grants receivables	17	6,332,455	3,833,510	6,332,455	3,833,510
Cash and cash equivalents	18	38,159,843	35,128,516	36,100,165	33,126,258
Total current assets		49,061,716	44,192,711	46,839,529	42,070,142
Total assets		56,090,264	49,880,124	54,311,593	48,204,377
FUNDS AND LIABILITIES					
<u>Funds</u>					
<u>Unrestricted funds</u>					
Accumulated funds	19	15,346,248	13,302,549	14,884,913	12,806,408
<u>Restricted funds</u>					
Accumulated funds	19	23,404,154	22,922,925	22,285,799	21,930,904
Community Silver Trust	20	3,931,970	3,380,676	3,931,970	3,380,676
SGX Bull Charge	21A	187,592	3,081	187,592	3,081
President's Challenge	21B	–	(145,509)	–	(145,509)
Specific programme and project	21C	1,694,977	1,461,016	1,694,977	1,461,016
Specific assistance to clients	22	53,476	132,857	53,476	132,857
		29,272,169	27,755,046	28,153,814	26,763,025
Total funds		44,618,417	41,057,595	43,038,727	39,569,433
<u>Non-current liabilities</u>					
Deferred capital grants	23	2,100,014	1,032,827	2,059,994	1,032,827
Lease liabilities	24	404,506	189,239	404,506	189,239
		2,504,520	1,222,066	2,464,500	1,222,066
<u>Current liabilities</u>					
Income tax payable		18,099	18,099	–	–
Trade and other payables	25	8,100,237	6,675,091	7,987,795	6,530,282
Other non-financial liabilities	26	493,281	505,816	464,861	481,139
Lease liabilities	24	355,710	401,457	355,710	401,457
Total current liabilities		8,967,327	7,600,463	8,808,366	7,412,878
Total liabilities		11,471,847	8,822,529	11,272,866	8,634,944
Total funds and liabilities		56,090,264	49,880,124	54,311,593	48,204,377

The accompanying notes form an integral part of these financial statements.

FEI YUE COMMUNITY SERVICES

Statements of Changes in Funds Year ended 31 March 2026

<u>Group</u>	Unrestricted fund	Restricted funds							Total Funds S\$
	Accumulated Fund S\$	Accumulated Fund S\$	Community Silver Trust S\$	SGX Bull Charge S\$	President's Challenge S\$	Specific Programme and Project S\$	Specific Assistance to Clients S\$	Total Restricted Funds S\$	
Balance at 1 April 2024	11,049,342	21,577,669	3,041,080	293,688	(93,892)	2,769,141	142,290	27,729,976	38,779,318
Total surplus/(deficit) for the year	2,253,207	1,345,256	339,596	(290,607)	(51,617)	(1,308,125)	(9,433)	25,070	2,278,277
Balance at 31 March 2025	13,302,549	22,922,925	3,380,676	3,081	(145,509)	1,461,016	132,857	27,755,046	41,057,595
Total surplus/(deficit) for the year	2,043,699	1,250,398	551,294	184,511	145,509	(196,039)	(79,381)	1,856,292	3,899,991
Utilisation of fund (Note 19)	–	(339,169)	–	–	–	–	–	(339,169)	(339,169)
Transfer between funds (Note 19)	–	(430,000)	–	–	–	430,000	–	–	–
Balance at 31 March 2026	15,346,248	23,404,154	3,931,970	187,592	–	1,694,977	53,476	29,272,169	44,618,417

Centre

Balance at 1 April 2024	10,594,090	20,691,149	3,041,080	293,688	(93,892)	2,769,141	142,290	26,843,456	37,437,546
Total surplus/(deficit) for the year	2,212,318	1,239,755	339,596	(290,607)	(51,617)	(1,308,125)	(9,433)	(80,431)	2,131,887
Balance at 31 March 2025	12,806,408	21,930,904	3,380,676	3,081	(145,509)	1,461,016	132,857	26,763,025	39,569,433
Total surplus/(deficit) for the year	2,078,505	1,124,064	551,294	184,511	145,509	(196,039)	(79,381)	1,729,958	3,808,463
Utilisation of fund (Note 19)	–	(339,169)	–	–	–	–	–	(339,169)	(339,169)
Transfer between funds (Note 19)	–	(430,000)	–	–	–	430,000	–	–	–
Balance at 31 March 2026	14,884,913	22,285,799	3,931,970	187,592	–	1,694,977	53,476	28,153,814	43,038,727

The accompanying notes form an integral part of these financial statements.

FEI YUE COMMUNITY SERVICES

Consolidated Statement of Cash Flows Year Ended 31 March 2026

	<u>Notes</u>	<u>2026</u> S\$	<u>2025</u> S\$
Cash flows from operating activities			
Surplus before tax		3,294,097	3,608,740
Adjustments for:			
Amortisation of deferred capital grants	23	(222,808)	(354,726)
Amortisation of intangible assets	14	107,796	338,802
Depreciation of property, plant and equipment	10	421,999	276,516
Depreciation of right-of-use assets	11	426,503	416,935
Depreciation of investment properties	12	60,084	60,084
Property, plant and equipment written off	10	31,006	4,608
Interest income		(366,845)	(677,238)
Finance cost		12,755	13,996
Operating surplus before changes in working capital		3,764,587	3,687,717
Trade and other receivables		696,407	536,682
Other non-financial assets		(35,140)	(275,363)
Grants receivables		(2,498,945)	812,571
Trade and other payables		1,425,146	805,432
Other non-financial liabilities		(12,535)	228,810
Net cash provided by operating activities		<u>3,339,520</u>	<u>5,795,849</u>
Cash flows from investing activities			
Capital grants received	23	1,289,995	678,812
Purchase of property, plant and equipment	10	(1,283,762)	(630,022)
Purchase of intangible assets	14	(513,855)	(425,620)
Net cash used in investing activities		<u>(507,622)</u>	<u>(376,830)</u>
Cash flows from financing activities			
Interest received		366,845	677,238
Repayment of lease liabilities		(434,141)	(430,334)
Net cash provided by financing activities		<u>(67,296)</u>	<u>246,904</u>
Cash flows from funds			
Net receipts for community silver trust		551,294	339,596
Net receipts/(utilisation) for SGX Bull Charge		184,511	(290,607)
Net receipts/(utilisation) for President's Challenge		145,509	(51,617)
Net utilisation for specific programme and project		(196,039)	(1,308,125)
Net utilisation for specific assistance to clients		(79,381)	(9,433)
Net utilisation for restricted accumulated fund	19	(339,169)	–
Net cash provided by/(used in) funds		<u>266,725</u>	<u>(1,320,186)</u>
Net increase in cash and cash equivalents		3,031,327	4,345,737
Cash and cash equivalents at beginning of year		35,128,516	30,782,779
Cash and cash equivalents at end of year	18	<u>38,159,843</u>	<u>35,128,516</u>

The accompanying notes form an integral part of these financial statements.

FEI YUE COMMUNITY SERVICES

Notes to the Financial Statements Year ended 31 March 2026

1. General information

Fei Yue Community Services (the “Centre”) is a society registered in Singapore in June 1996 under the Societies Act 1966. The Centre is also a charity registered under the Charities Act 1994 and has been granted Institutions of a Public Character (“IPC”) status since September 1999. The IPC number is 000200. The financial statements include the Centre and its subsidiary (collectively, the “Group”) are presented in Singapore dollars.

The principal activities of the Centre are to provide social services, counselling and life skill training for children, families, seniors and individuals in need. The principal activities of the subsidiary is described in note 13 to the financial statements.

In the financial statements, AIC, SGE, NCSS, MSF, MOH, C3A and ECDA represent Agency for Integrated Care, SG Enable, National Council of Social Service, Ministry of Social and Family Development, Ministry of Health, the Council for Third Age and the Early Childhood Development Agency, respectively.

Strengthening Families Programme @ Family Service Centre (“FAM@FSC”) adopts a regional and multi-disciplinary approach to deliver a continuum of support services for stressed and early-risk families. The core services include divorce support, family counselling and early-risk marriage support. KidSTART programme aims to give children from lower-income families a strong start in their early years. The programme works closely with parents and caregivers to strengthen parenting confidence, promote healthy child development and encourage positive learning experiences at home through regular engagement, developmental support and community partnerships. Families for Life@Community (“FFLC”) promotes strong and resilient families by engaging families through family life education, parenting programmes, outreach activities and community initiatives.

Youth Services refers to YouthGo! Programme serving youths at risk, Integrated Service Provider providing a suite of programmes for at-risk youths and young offenders, Crest Youth Programme promoting mental resilience for youths and other Youth Development Programmes.

Community Mental Health is a community-based programme aims to serve as a community safety net to reach out to those at risk of/with dementia/mental health conditions.

Restorative Care services supports inmates and their families through a range of services that promote rehabilitation, family strengthening and successful reintegration into the community. The services mainly comprise Case Management Services, Community Assistance and Referral Scheme (“CARES”) Services, and Family Resource Centre (“FRC”).

EIPIC Services refers to the Early Intervention Programme for Infants and Children that provides social, educational and rehabilitative services for children from birth to 6 years old who have been diagnosed to be at risk of having a handicapping condition or special need that will affect his/her development.

FEI YUE COMMUNITY SERVICES

1. General information (cont'd)

Eldercare Services reaches out to and support vulnerable seniors, help them to stay engaged in the community and receive coordinated care. It consists of a range of services comprising Care @ Community, Active Aging Centres, Elder Education and Healthcare Support. Care@Community Department aims to deliver holistic care that is centred on an individual's needs. It mainly targets seniors that are frail, whom have multiple care needs, that will become increasing complex with time. Active Aging Centres aim to improve the overall well-being of the seniors through provision of outreach and community collaboration, active ageing programmes, befriending and buddying, and information and referral services. Elder Education offers a wide variety of programmes to promote lifelong learning, healthy living, social networking and inter-generational bonding. Healthcare Support provides frail/home-bound elderly in their healthcare needs so that they can remain to age well at the comfort of their homes and in the community.

Community Services refers to the Family Central that has the objective of keeping families together in both good and bad times, Adoption services to supporting adoptive families, birth families and their children.

Corporate Services refer to the support division of the Centre providing human resource, accounting, facilities, information technology ("IT"), research, corporate communication and governance to other services of the Centre.

The registered office of the Centre is located at 185 Bukit Batok West Avenue 6, #01-187, Singapore 650185.

The Management Committee approved and authorised these financial statements for issue on the date of the statement by the Management Committee. The Management Committee has the power to amend and reissue the financial statements.

Statement of compliance with financial reporting standards

These financial statements have been prepared in accordance with the Financial Reporting Standards ("FRS") and the related interpretations to FRS ("INT FRS") as issued by the Accounting Standards Committee under ACRA ("ASC"). They are in compliance with the provisions of the Societies Act 1966 and the Charities Act 1994.

Basis of preparation of the financial statements

The financial statements are prepared on a going concern basis under the historical cost convention except where a financial reporting standard requires an alternative treatment (such as fair values) as disclosed where appropriate in these financial statements. The accounting policies in the financial reporting standards may not be applied when the effect of applying them is not material. The disclosures required by financial reporting standards may not be provided if the information resulting from that disclosure is not material.

Basis of presentation

The consolidated financial statements include the financial statements made up to the end of the reporting year of the Centre and its subsidiary. The consolidated financial statements are the financial statements of the Group (the parent and its subsidiary) presented as those of a single economic entity and are prepared using uniform accounting policies for like transactions and other events in similar circumstances. All significant intragroup balances and transactions are eliminated on consolidation. Subsidiaries are consolidated from the date the Centre obtains control of the investee. They are de-consolidated from the date that control ceases.

FEI YUE COMMUNITY SERVICES

1. General information (cont'd)

Changes in the Group's ownership interest in a subsidiary that do not result in the loss of control are accounted for within equity as transactions with owners in their capacity as owners. The carrying amounts of the Group's and non-controlling interests, if any, are adjusted to reflect the changes in their relative interests in the subsidiary. When the Group loses control of a subsidiary, it derecognises the assets and liabilities and related equity components of the former subsidiary. Any gain or loss is recognised in profit or loss. Any investment retained in the former subsidiary is measured at fair value at the date when control is lost and is subsequently accounted as equity investments financial assets in accordance with the financial reporting standard on financial instruments.

2. Material accounting policy information and other explanatory information

2A. Material accounting policy information

Revenue and income recognition

Revenue is recognised when the Group has entitlement to the income, it is probable that the economic benefits associated with the transaction or gift will flow to the Group and the amount can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

- i) Government grants are recognised at fair value when there is reasonable assurance that the conditions attached to them will be complied with and that the grants will be received. Grants in recognition of specific expenses are recognised in profit or loss on a systematic basis over the periods necessary to match them with the related costs that they are intended to compensate. The grant related to assets is presented in the statement of financial position by recognising the grant as deferred income that is recognised in profit or loss on a systematic basis over the useful life of the asset and in the proportions in which depreciation expense on those assets is recognised.
- ii) Programmes, talks, courses and training fees are recognised when the Group satisfies the performance obligation at a point in time generally when the significant acts have been completed and when transfer of control occurs or for services that are not significant transactions revenue is recognised as the services are provided.
- iii) Donations are taken up and accrued as and when they are committed. Those uncommitted donations, income from charity events and all income except as listed below, are recognised on receipt basis.
- iv) Government incentives are recognised when there is reasonable assurance that the conditions attached to it will be complied with and the collection of incentives is reasonably certain.
- v) Interest income is recognised on a time proportion basis using the effective interest method.
- vi) Revenue from sale of goods such as teaching materials is recognised at a point in time when the performance obligation is satisfied by transferring a promised good or service to the customer. Control of the goods is transferred to the customer, generally on delivery of the goods.
- vii) Rental income is recognised on a straight-line method over the lease term.

FEI YUE COMMUNITY SERVICES

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Donation-in-kind

Goods donated are recorded at values based on a reasonable estimate of their value. Assets which are donated for resale or consumption are not recorded when received if the values of such assets are not material and it is not practical to ascertain the value of the items involved. No value is ascribed to volunteer services.

Employee benefits/manpower expenses

Contributions to a defined contribution retirement benefit plan are recorded as an expense as they fall due. The Group's legal or constructive obligation is limited to the amount that it is obligated to contribute to an independently administered fund (such as the Central Provident Fund ("CPF") in Singapore, a government managed defined contribution retirement benefit plan).

For employee leave entitlement, the expected cost of short-term employee benefits in the form of compensated absences is recognised in the case of accumulating compensated absences, when the employees render service that increases their entitlement to future compensated absences; and in the case of non-accumulating compensated absences, when the absences occur. A liability for bonuses is recognised where the Group is contractually obliged or where there is constructive obligation based on past practice.

Income tax

Tax expense (tax benefit) is the aggregate amount included in the determination of profit or loss for the reporting year in respect of current tax and deferred tax. Current income tax is the expected tax payable on the taxable income for the reporting year; calculated using rates enacted or substantively enacted at the statements of financial position date; and inclusive of any adjustment to income tax payable or recoverable in respect of previous reporting years. Deferred tax is recognised using the liability method; based on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective income tax bases; and determined using tax rates that have been enacted or substantively enacted by the reporting year end date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

A deferred tax liability or asset is recognised for all taxable temporary differences associated with investments in subsidiaries, branches and associates, and joint arrangements except where the Group is able to control the timing of the reversal of the taxable temporary difference and it is probable that the taxable temporary difference will not reverse in the foreseeable future or for deductible temporary differences, they will not reverse in the foreseeable future and they cannot be utilised against taxable profits.

The Centre is a registered Charity under the Charities Act 1994 and will be exempted from income tax subject to compliance with the Income Tax Act 1947.

FEI YUE COMMUNITY SERVICES

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Property, plant and equipment

Property, plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. Depreciation is provided on a straight-line method to allocate the gross carrying amounts of the assets less their residual values over their estimated useful lives of each part of an item of these assets (or, for certain leased assets, the shorter lease term). An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle.

The residual values of assets, useful lives of assets and recognised impairment losses are reviewed, and adjusted if appropriate, whenever events or circumstances indicate that a revision is warranted.

Right-of-use assets

The right-of-use assets are accounted and presented as if they were owned such as property, plant and equipment. They are depreciated over the remaining lease terms.

Investment properties

Investment properties comprise leasehold office buildings that are held for long-term rental yields and/or for capital appreciation.

Investment properties are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. Depreciation is calculated using the straight-line method to allocate the depreciable amounts over the remaining useful lives of the investment properties.

The residual value, useful lives and depreciation method of investment properties are reviewed, and adjusted as appropriate, at the end of each reporting period. Investment properties are subjected to renovations or improvements at regular intervals. The cost of major renovations and improvements is capitalised and the carrying amounts of the replaced components are written off to profit or loss. The cost of maintenance, repairs and minor improvements is charged to profit or loss when incurred.

On disposal of an investment property, the difference between the disposal proceeds and the carrying amount is recognised in profit or loss. The fair values are measured periodically on a systematic basis at least once in three years by external independent valuers having an appropriate recognised professional qualification and recent experience in the location and category of property being valued.

FEI YUE COMMUNITY SERVICES

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Subsidiaries

A subsidiary is an entity including unincorporated and special purpose entity that is controlled by the Centre and the Centre is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The existence and effect of substantive potential voting rights that the Centre has the practical ability to exercise (that is, substantive rights) are considered when assessing whether the Centre controls another entity. In the Centre's separate financial statements, an investment in a subsidiary is accounted for at cost less any allowance for impairment in value. Impairment loss recognised in profit or loss for a subsidiary is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying value and the net book value of the investment in a subsidiary are not necessarily indicative of the amount that would be realised in a current market exchange.

Intangible assets

Intangible assets relate to costs incurred for development of internet website. Costs directly attributable to the development of internet website are capitalised as intangible asset only when technical feasibility of the project is demonstrated. The Group has an intention and ability to complete and use the internet website and the costs can be measured reliably.

An identifiable non-monetary asset without physical substance is recognised as an intangible asset at acquisition cost if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Group and the cost of the asset can be measured reliably. After initial recognition, an intangible asset with finite useful life is carried at cost less any accumulated amortisation and any accumulated impairment losses.

The amortisable amount of an intangible asset with finite useful life is allocated on a systematic basis over the best estimate of its useful life from the point at which the asset is ready for use. The useful life is three years.

Cash and cash equivalents

For the statement of cash flows, cash and cash equivalents includes cash and cash equivalents less cash subject to restriction and bank overdrafts payable on demand that form an integral part of cash management. Cash equivalents are short-term (three months or less), highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Cash flows are reported using the indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, and items of income or expense associated with investing or financing cash flows.

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Leases of lessee

A lease conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration. Where a lease arrangement is identified, a liability to the lessor is recognised as a lease obligation calculated at the present value of minimum lease payments. A corresponding right-of-use asset is recorded (or included in property, plant and equipment). Lease payments are apportioned between finance costs and reduction of the lease liability so as to reflect the interest on the remaining balance of the liability. Finance charges are recorded as an finance cost. Right-of-use assets are depreciated over the shorter of the estimated useful life of the asset and the lease term. Leases with a term of 12 months or less and leases for low value are not recorded as a liability and lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term.

Leases of lessor

For a lessor a lease is classified as either an operating lease or a finance lease. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership of an underlying asset. Operating leases are for rental income. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset and it is presented in its statement of financial position as a receivable at an amount equal to the net investment in the lease. For a finance lease the finance income is recognised over the lease term, based on a pattern reflecting a constant periodic rate of return on the lessor's net investment in the lease.

Carrying amounts and assessment of impairment loss allowance on non-financial assets

The amounts of the non-current non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised in the statement of profit or loss whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Irrespective of whether there is any indication of impairment, an annual impairment test is performed at about the same time every year on an intangible asset with an indefinite useful life or an intangible asset not yet available for use.

When the fair value less costs of disposal method is used, any available recent market transactions are taken into consideration. When the value in use method is adopted, in assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). At each end of the reporting year non-financial assets other than goodwill with impairment loss recognised in prior periods are assessed for possible reversal of the impairment. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been measured, net of depreciation or amortisation, if no impairment loss had been recognised.

FEI YUE COMMUNITY SERVICES

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Funds

All income and expenditures are reflected in the statements of Financial Activities. Income and expenditures specifically relating to any of the funds separately set up by the Centre are allocated subsequently to those funds. Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund.

Restricted funds mainly comprise:

a) Community Silver Trust

The Community Silver Trust ("CST") is a dollar-for-dollar matching grant provided by the government for donation raised by the Centre. This is to encourage more donations and provide additional resources for the Centre, to enhance capabilities and provide value-added services to achieve higher quality care as well as to enhance the affordability of the intermediate and long-term care sector.

b) SGX Bull charge

This fund represents donations received by the Centre as one of the SGX Bull Charge's selected beneficiaries and are set aside for the respective programmes that were specifically supported by the SGX Bull Charge.

c) President's Challenge

This fund represents donations received by the Centre for supporting service users through skills upgrading, capacity-building and employment.

d) Specific programme and project

It represents funds from various funders and through donations from public to run special programmes or projects beyond the existing services to bridge the service gap and better serve the community.

e) Specific assistance to clients

It represents financial assistance funded by various funders and through donations from public with a restricted purpose of supplementing the living expenses and specific needs of the under privileged families.

FEI YUE COMMUNITY SERVICES

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Fair value measurement

The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When measuring the fair value of an asset or a liability, market observable data to the extent possible is used. If the fair value of an asset or a liability is not directly observable, an estimate is made using valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs (eg by use of the market comparable approach that reflects recent transaction prices for similar items, discounted cash flow analysis, or option pricing models refined to reflect the issuer's specific circumstances). Inputs used are consistent with the characteristics of the asset or liability that market participants would take into account. The Centre's intention to hold an asset or to settle or otherwise fulfil a liability is not taken into account as relevant when measuring fair value.

Fair values are categorised into different levels in a fair value hierarchy based on the degree to which the inputs to the measurement are observable and the significance of the inputs to the fair value measurement in its entirety: Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (ie as prices) or indirectly (ie derived from prices). Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs). Transfers between levels of the fair value hierarchy are recognised at the end of the reporting period during which the change occurred.

The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value. The fair values of non-current financial instruments may not be disclosed separately unless there are material differences at the end of the reporting year and in the event the fair values are disclosed in the relevant notes to the financial statements. The recurring measurements are made at each reporting year end date.

Foreign currency transactions

The functional currency is the Singapore dollar as it reflects the primary economic environment in which the Group operates. Transactions in foreign currencies are recorded in the functional currency at the rates ruling at the dates of the transactions. At each end of the reporting year, recorded monetary balances and balances measured at fair value that are denominated in non-functional currencies are reported at the rates ruling at the end of the reporting year and fair value measurement dates respectively. All realised and unrealised exchange adjustment gains and losses are dealt with in profit or loss except when a gain or loss on a non-monetary item is recognised in other comprehensive income, any exchange component of that gain or loss is recognised in other comprehensive income. The presentation is in the functional currency.

Other specific material accounting policy information and other explanatory information

These are included in the relevant notes to the financial statements.

FEI YUE COMMUNITY SERVICES

2. Material accounting policy information and other explanatory information (cont'd)

2B. Judgements and sources of estimation uncertainties

Disclosures on significant judgements made in the process of applying the accounting policies and on material information about the assumptions management made about the future, and other major sources of estimation uncertainty at the end of the reporting year, that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next reporting year are discussed below or in the in the corresponding Notes to these financial statements. These estimates and assumptions are periodically monitored to ensure they incorporate all relevant information available at the date when financial statements are prepared. However, this does not prevent actual figures differing from estimates.

Government grants

Government grants to meet operating expenses are recognised as income in the statement of financial activities in the reporting year these operating expenses were incurred and there is reasonable assurance that the Group will comply with the conditions attached to it. For certain grants, the government agencies reserve the right to withdraw, withhold or reduce the amount of any funds approved but not yet disbursed or to call for the refund of all funds which have been disbursed to the Group if the conditions are not met. Management reviews the conditions for all government grants received, if any, and makes accruals for any over/under funding at the end of the reporting period. The carrying amount of grants receivables is disclosed in Note 17.

3. Related party relationships and transactions

The financial reporting standard on related party disclosures requires the Group to disclose: (a) transactions with its related parties; and (b) relationships between parents and subsidiaries irrespective of whether there have been transactions between those related parties. A party is related to a party if the party controls, or is controlled by, or can significantly influence or is significantly influenced by the other party.

All members of the Management Committee and staff members of the Group are required to read and understand the conflict of interest policy in place and make full disclosure of interests and relationships that could potentially result in conflict of interests. When a conflict of interest situation arises, the members of the Management Committee or staff shall abstain from participating in the discussion, decision making and voting on the matter.

If any members of the Management Committee is directly or indirectly interested in any contract, proposed contract, or other matter and is present at a meeting of the Group or any sub-committee thereof, at which the contract or other matter is the subject of consideration, the member shall, at the meeting and as soon as practicable after it commences, disclose the fact, and shall not thereafter be present during the consideration or discussion of, and shall not vote on, any question with respect to that contract or other matter.

3A. Related party transactions

There are transactions and arrangements between the Group and related parties and the effect of these on the basis determined between the parties are reflected in these financial statements. The related party balances and transfer of resources, services or obligations, if any, are unsecured, without fixed repayment terms and interest or charge unless stated otherwise.

Intragroup transactions and balances that have been eliminated in these consolidated financial statements are not disclosed as related party transactions and balances below.

FEI YUE COMMUNITY SERVICES

3. Related party relationships and transactions (cont'd)

3A. Related party transactions (cont'd)

In addition to transactions and balances disclosed elsewhere in the notes to the financial statements, this item includes the following material related party transactions:

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
<u>Related party</u>				
Course, training, programme and workshop income	287,563	78,439	203,975	21,482
Other expenses	<u>(20,988)</u>	<u>(18,940)</u>	<u>(19,308)</u>	<u>(13,900)</u>
			<u>Centre</u>	
			<u>2026</u>	<u>2025</u>
			S\$	S\$
<u>Subsidiary</u>				
Staff training expenses			(171,603)	(156,933)
Programme and volunteer expense			(6,280)	(20,160)
Programme, talks and training income			10,080	30,880
Rental income			<u>36,688</u>	<u>36,000</u>

3B. Key management compensation

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Staff salaries and related costs	958,294	1,185,659
CPF contribution for staff	<u>65,782</u>	<u>104,909</u>
	<u>1,024,076</u>	<u>1,290,568</u>
	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
Number of key management in compensation bands:		
Less than S\$100,000	2	–
S\$100,001 to S\$200,000	–	2
S\$200,001 to S\$300,000	<u>4</u>	<u>4</u>

Related party refers to Fei Yue Family Service Centre. The Group and the related party have certain common Management Committee members and key management staff who exercise significant influence over financial and operating decisions.

Key management personnel comprise those persons having authority and responsibility for planning, directing, and controlling the activities of the Group and the Centre, directly, or indirectly.

The members of the Management Committee are volunteers and receive no remuneration for their contributions.

There are no paid staff who are close members of the family of the Management Committee members, and whose remuneration each exceeds S\$50,000 during the year.

FEI YUE COMMUNITY SERVICES

4. Donations

	Group and Centre	
	2026	2025
	S\$	S\$
<u>Tax deductible donations</u>		
Tax deductible donation to accumulated funds	215,409	200,648
Tax deductible donation to specific programme and project fund	113,533	108,504
	<u>328,942</u>	<u>309,152</u>
<u>Non-tax deductible donations</u>		
Non-tax deductible donation to accumulated fund	86,462	65,658
Non-tax deductible donation to specific assistance to clients	–	4,500
Non-tax deductible donation to specific programme and project fund	3,358,103	1,565,122
	<u>3,444,565</u>	<u>1,635,280</u>
Donation-in-kind	4,564	16,538
	<u>3,778,071</u>	<u>1,960,970</u>

For tax deductible donations, the Centre enjoys a concessionary tax treatment whereby qualifying donors are granted 2.5 times tax deduction for the donations made to the Centre. The Centre is a member of NCSS and an Institutions of a Public Character ('IPC'). The current IPC status is for the period from 17 July 2024 to 30 April 2027.

5. Government grants

	Group and Centre	
	2026	2025
	S\$	S\$
Government grants comprise:		
- AIC	16,237,544	12,855,210
- ECDA	15,667,994	15,023,638
- C3A	652,485	656,100
- NCSS	57,032	149,092
- NCSS ComChest	145,824	65,704
- NCSS community funding for Special Education Schools, EIPIC and Training and Employment Programmes	3,478,158	3,428,188
- MSF	7,009,158	6,935,402
- Tote Board	1,053,182	1,004,243
- CST	–	271,827
- MOH	141,191	20,177
- MHA	3,280,629	2,812,787
	<u>47,723,197</u>	<u>43,222,368</u>
Other grants:		
- MCCY – SG Cares	915,212	855,514
- Others	397,778	56,394
	<u>1,312,990</u>	<u>911,908</u>
	<u>49,036,187</u>	<u>44,134,276</u>

FEI YUE COMMUNITY SERVICES

6. Manpower expenses

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Staff salaries and related costs	40,908,765	36,134,800	40,518,295	35,766,518
CPF contribution for staff	5,811,503	5,331,322	5,751,325	5,275,252
Other benefits	1,634,156	1,754,954	1,627,582	1,746,899
	<u>48,354,424</u>	<u>43,221,076</u>	<u>47,897,202</u>	<u>42,788,669</u>

7. Other expenses

The major components and other selected components include the following:

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Maintenance expenses	408,423	349,968	406,516	348,369
Professional and consultancy fee	1,548,572	949,231	1,508,242	939,704
Short-term rental expenses	379,512	325,881	377,155	323,661
Transportation expenses	358,736	319,134	358,436	318,570
Utilities expense	201,905	267,663	197,862	263,320
Goods and Services Tax ("GST") expenses	<u>484,476</u>	<u>368,048</u>	<u>484,476</u>	<u>368,048</u>

8. Finance cost

The major components and other selected components include the following:

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Interest on lease liabilities (Note 24)	<u>12,755</u>	<u>13,996</u>

FEI YUE COMMUNITY SERVICES

9. Income tax

9A. Components of tax recognised in profit or loss

	<u>Group</u>	
	<u>2026</u>	<u>2025</u>
	<u>S\$</u>	<u>S\$</u>
<u>Current tax</u>		
Current tax expense	<u>—</u>	<u>10,277</u>

The income tax in profit or loss varied from the amount of income tax amount determined by applying the Singapore income tax rate of 17.0% (2025: 17%) to surplus before income tax as a result of the following differences:

	<u>Group</u>	
	<u>2026</u>	<u>2025</u>
	<u>S\$</u>	<u>S\$</u>
Surplus before tax	<u>3,294,096</u>	<u>3,608,740</u>
Income tax expense at the above rate	559,997	613,486
Surplus of the Centre exempted from tax	(544,477)	(586,852)
Tax deduction, exemption and rebate	<u>(15,520)</u>	<u>(16,357)</u>
Total income tax expense	<u>—</u>	<u>10,277</u>

The Centre is a registered Charity under the Charities Act 1994 and will be exempted from income tax subject to compliance with the Income Tax Act 1947.

FEI YUE COMMUNITY SERVICES

10. Property, plant and equipment

<u>Group</u>	<u>Leasehold property</u> S\$	<u>Air- conditioners</u> S\$	<u>Computers</u> S\$	<u>Furniture and fittings</u> S\$	<u>Leasehold improvement</u> S\$	<u>Assets in progress</u> S\$	<u>Motor vehicles</u> S\$	<u>Office equipment</u> S\$	<u>Training fitness equipment</u> S\$	<u>Total</u> S\$
<u>Cost</u>										
At 1 April 2024	1,184,627	245,359	1,516,509	402,134	2,835,362	–	175,058	236,821	358,026	6,953,896
Additions	–	35,561	133,084	8,220	2,100	375,798	–	38,077	37,182	630,022
Written off	–	(7,224)	(15,093)	(1,805)	–	–	–	(9,115)	(16,140)	(49,377)
At 31 March 2025	1,184,627	273,696	1,634,500	408,549	2,837,462	375,798	175,058	265,783	379,068	7,534,541
Additions	–	17,833	195,356	40,807	378,432	434,075	–	9,283	207,976	1,283,762
Written off	–	(1,766)	–	(95,588)	(32,864)	–	(70,119)	(17,372)	(4,699)	(222,408)
At 31 March 2026	1,184,627	289,763	1,829,856	353,768	3,183,030	809,873	104,939	257,694	582,345	8,595,895
<u>Accumulated depreciation</u>										
At 1 April 2024	308,007	182,989	1,455,900	376,808	2,472,640	–	138,245	189,875	196,227	5,320,691
Depreciation for the year	23,689	24,166	41,285	7,625	114,071	–	7,012	15,278	43,390	276,516
Written off	–	(7,224)	(15,093)	(1,197)	–	–	–	(5,115)	(16,140)	(44,769)
At 31 March 2025	331,696	199,931	1,482,092	383,236	2,586,711	–	145,257	200,038	223,477	5,552,438
Depreciation for the year	23,693	22,109	121,423	13,018	149,556	–	–	21,764	70,436	421,999
Written off	–	(1,766)	–	(95,588)	(32,864)	–	(40,318)	(16,878)	(3,988)	(191,402)
At 31 March 2026	355,389	220,274	1,603,515	300,666	2,703,403	–	104,939	204,924	289,925	5,783,035
<u>Net book value</u>										
At 1 April 2024	876,620	62,370	60,609	25,326	362,722	–	36,813	46,946	161,799	1,633,205
At 31 March 2025	852,931	73,765	152,408	25,313	250,751	375,798	29,801	65,745	155,591	1,982,103
At 31 March 2026	829,238	69,489	226,341	53,102	479,627	809,873	–	52,770	292,420	2,812,860

FEI YUE COMMUNITY SERVICES

10. Property, plant and equipment (cont'd)

<u>Centre</u>	<u>Air-conditioners</u> S\$	<u>Computers</u> S\$	<u>Furniture and fittings</u> S\$	<u>Leasehold improvement</u> S\$	<u>Assets in progress</u> S\$	<u>Motor vehicles</u> S\$	<u>Office equipment</u> S\$	<u>Training fitness equipment</u> S\$	<u>Total</u> S\$
<u>Cost</u>									
At 1 April 2024	232,145	1,489,055	390,699	2,759,366	–	175,058	232,671	356,021	5,635,015
Additions	35,561	133,084	8,220	2,100	375,798	–	38,077	37,182	630,022
Written off	(7,224)	(15,093)	(1,805)	–	–	–	(9,115)	(16,140)	(49,377)
At 31 March 2025	260,482	1,607,046	397,114	2,761,466	375,798	175,058	261,633	377,063	6,215,660
Additions	17,833	195,356	40,807	378,432	434,075	–	9,283	205,202	1,280,988
Written off	(1,766)	–	(95,588)	(32,864)	–	(70,119)	(16,501)	(1,176)	(218,014)
At 31 March 2026	276,549	1,802,402	342,333	3,107,034	809,873	104,939	254,415	581,089	7,278,634
<u>Accumulated depreciation</u>									
At 1 April 2024	180,125	1,428,445	368,357	2,416,712	–	138,245	185,725	195,443	4,913,052
Depreciation for the year	21,520	41,285	6,879	109,055	–	7,012	15,278	43,083	244,112
Written off	(7,224)	(15,093)	(1,197)	–	–	–	(5,115)	(16,139)	(44,768)
At 31 March 2025	194,421	1,454,637	374,039	2,525,767	–	145,257	195,888	222,387	5,112,396
Depreciation for the year	19,466	121,423	12,272	144,540	–	–	21,764	70,094	389,559
Written off	(1,766)	–	(95,588)	(32,864)	–	(40,318)	(16,007)	(1,176)	(187,719)
At 31 March 2026	212,121	1,576,060	290,723	2,637,443	–	104,939	201,645	291,305	5,314,236
<u>Net book value</u>									
At 1 April 2024	52,020	60,610	22,342	342,654	–	36,813	46,946	160,578	721,963
At 31 March 2025	66,061	152,409	23,075	235,699	375,798	29,801	65,745	154,676	1,103,264
At 31 March 2026	64,428	226,342	51,610	469,591	809,873	–	52,770	289,784	1,964,398

FEI YUE COMMUNITY SERVICES

10. Property, plant and equipment (cont'd)

The estimated useful lives are as follows:

Leasehold property	–	50 years
Air-conditioners	–	5 to 10 years
Computers	–	3 years
Furniture and fittings	–	5 to 10 years
Leasehold improvement	–	5 to 10 years
Motor vehicles	–	10 years
Office equipment	–	5 to 10 years
Training fitness equipment	–	5 to 10 years

The purchase of property, plant and equipment are subsidised by the following grants during the year:

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
F&E Capital Grant - AACBE	–	11,922
AAC IT Grant	145,946	86,400
Lien Foundation	585,907	272,000
CST	15,000	46,758
MCCY – SG Cares CCK Fund	2,500	–
LYT/NSB Excel Empowering Children Fund	5,881	–
KSL Pte Ltd	155,600	–
SGX HFP Funds	1,732	–
Early Childhood Development Agency	151,643	–
MOH – F&E Funding	35,386	–
IMDA Tech-Wise Funds	7,779	–
	<u>1,107,374</u>	<u>417,080</u>

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11. Right-of-use assets

	Group and Centre S\$
<u>Cost</u>	
At 1 April 2024	1,384,630
Additions	97,012
Written off	(174,954)
At 31 March 2025	1,306,688
Additions	590,906
Written off	(477,012)
At 31 March 2026	1,420,582
<u>Accumulated depreciation</u>	
At 1 April 2024	481,964
Depreciation for the year	416,935
Written off	(174,954)
At 31 March 2025	723,945
Depreciation for the year	426,503
Written off	(477,012)
At 31 March 2026	673,436
<u>Carrying value</u>	
At 1 April 2024	902,666
At 31 March 2025	582,743
At 31 March 2026	747,146

Operating lease payments are for rental payable for the various centres' premises. The lease rental terms are negotiated for an average term of three years and rentals are subject to an escalation clause but the amount of the rent increase is not to exceed a certain percentage.

12. Investment properties

	<u>Leasehold properties</u>	
	<u>Group</u> S\$	<u>Centre</u> S\$
<u>Cost</u>		
At 1 April 2024, 31 March 2025 and 31 March 2026	3,004,207	4,188,834
<u>Accumulated depreciation</u>		
At 1 April 2024	560,786	868,789
Depreciation	60,084	83,777
At 31 March 2025	620,870	952,566
Depreciation	60,084	83,777
At 31 March 2026	680,954	1,036,343
<u>Net carrying amount</u>		
At 1 April 2024	2,443,421	3,320,045
At 31 March 2025	2,383,337	3,236,268
At 31 March 2026	2,323,253	3,152,491

FEI YUE COMMUNITY SERVICES

12. Investment properties (cont'd)

The estimated useful lives are as follows:

Leasehold properties – 50 years

Investment properties of the Group with net carrying amounts of S\$829,239 (2025: S\$852,931) and S\$2,323,252 (2025: S\$2,383,337) are leased to the subsidiary and an external party under operating leases, respectively.

There are no restrictions on the realisability of investment properties or the remittance of income and proceeds of disposal.

The investment properties were leased out under an operating lease. The management has not entered into contractual obligations for the maintenance or enhancement of the investment properties.

The fair value of the investment properties as at 21 April 2025 amounted to S\$5,600,000 (2025: S\$5,600,000) based on the highest and best use method to reflect the actual market state and circumstances as of the end of the reporting year. There has been no change to the valuation technique during the year. Management determined that the highest and best use of the asset is the current use and that it would provide maximum value to market participants principally through its use in combination with other assets.

The investment properties are held in trust by two key management personnel of the Centre.

The following amounts relating to investment properties are recognised in profit or loss:

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u> S\$	<u>2025</u> S\$	<u>2026</u> S\$	<u>2025</u> S\$
Rental income	<u>76,000</u>	<u>72,000</u>	<u>112,000</u>	<u>108,000</u>
Direct operating expenses arising from investment properties that generate rental income:				
- Depreciation of investment properties	60,084	60,084	83,777	83,777
- Upkeep and maintenance of investment properties	10,145	9,730	21,821	24,884
- Property tax	8,230	8,847	12,820	12,947
	<u>78,459</u>	<u>78,661</u>	<u>118,418</u>	<u>121,608</u>

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13. Investment in subsidiary

	<u>Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Unquoted equity shares, at cost	<u>592,730</u>	<u>592,730</u>

Information relating to the subsidiary is as follows:

<u>Name of subsidiary, principal activities, country of incorporation and place of operations</u>	<u>Effective percentage of equity held by Centre</u>	
	<u>2026</u>	<u>2025</u>
	%	%
Academy of Human Development Pte Ltd ^(a)	<u>100</u>	<u>100</u>
Providing educational training, courses, seminars and workshops, and promoting learning and self-development Singapore		

^(a) Audited by RSM SG Assurance LLP.

14. Intangible assets

<u>Group</u>	<u>Software</u>	<u>Assets in progress</u>	<u>Total</u>
	S\$	S\$	S\$
<u>Cost</u>			
At 1 April 2024	1,129,798	246,966	1,376,764
Additions	–	425,620	425,620
Transfer	40,000	(40,000)	–
At 31 March 2025	<u>1,169,798</u>	<u>632,586</u>	<u>1,802,384</u>
Additions	14,657	499,198	513,855
At 31 March 2026	<u>1,184,455</u>	<u>1,131,784</u>	<u>2,316,239</u>
<u>Accumulated depreciation</u>			
At 1 April 2024	724,352	–	724,352
Amortisation	338,802	–	338,802
At 31 March 2025	<u>1,063,154</u>	<u>–</u>	<u>1,063,154</u>
Amortisation	107,796	–	107,796
At 31 March 2026	<u>1,170,950</u>	<u>–</u>	<u>1,170,950</u>
<u>Net carrying amount</u>			
At 1 April 2024	<u>405,446</u>	<u>246,966</u>	<u>652,412</u>
At 31 March 2025	<u>106,644</u>	<u>632,586</u>	<u>739,230</u>
At 31 March 2026	<u>13,505</u>	<u>1,131,784</u>	<u>1,145,289</u>

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14. Intangible assets (cont'd)

<u>Centre</u>	<u>Software</u> S\$	<u>Assets in progress</u> S\$	<u>Total</u> S\$
<u>Cost</u>			
At 1 April 2024	1,070,132	246,966	1,317,098
Additions	–	305,621	305,621
Transfers	40,000	(40,000)	–
At 31 March 2025	1,110,132	512,587	1,622,719
Additions	14,657	489,208	503,865
At 31 March 2026	1,124,789	1,001,795	2,126,584
<u>Accumulated depreciation</u>			
At 1 April 2024	680,715	–	680,715
Amortisation charge	322,774	–	322,774
At 31 March 2025	1,003,489	–	1,003,489
Amortisation charge	107,796	–	107,796
At 31 March 2026	1,111,285	–	1,111,285
<u>Net carrying amount</u>			
At 1 April 2024	389,417	246,966	636,383
At 31 March 2025	106,643	512,587	619,230
At 31 March 2026	13,504	1,001,795	1,015,299

The purchase of intangible assets are subsidised by the following grants during the year:

	<u>Group and Centre</u>	
	<u>2026</u> S\$	<u>2025</u> S\$
MSF – CCEG “Corporate Capability Expansion Grant”	–	2,000
MCCY – Bicentennial Community Fund	–	5,684
MCCY – SG Cares CCK VC	–	25,387
MCCY – SG Cares BB VC	–	929
NCSS-TSS HR Project P1 – EIPIC Student Management System	79,120	15,824
NCSS – CCT TNG Fund	159,917	249,394
AIC IT Grant	154,800	–
NCSS - CCT TSS Fund	40,925	–
	<u>434,762</u>	<u>299,218</u>

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15. Trade and other receivables

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
<u>Trade receivables</u>				
Outside parties	990,524	750,754	954,944	710,742
Related party	76,784	38,042	38,333	29,794
Accrued income	2,358,658	3,333,577	2,308,454	3,277,746
	<u>3,425,966</u>	<u>4,122,373</u>	<u>3,301,731</u>	<u>4,018,282</u>

As part of the process of setting customer credit limits, different credit terms are used. The credit period generally granted to programme, talks and training fees ranges from immediate payment to 30 days. However, some customers take a longer period to settle the amounts.

The ageing analysis of trade receivable amounts that are past due as at the end of the reporting year but not impaired:

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Past due:				
Less than 30 days	183,119	258,891	173,950	254,440
31 to 60 days	62	32,313	62	32,033
61 to 90 days	—	—	—	—
More than 90 days	942	819	288	468
	<u>184,123</u>	<u>292,023</u>	<u>174,300</u>	<u>286,941</u>

16. Other non-financial assets

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Deposits	817,336	818,050	816,856	817,570
Prepayments	292,843	241,020	255,049	225,280
Other assets	33,273	49,242	33,273	49,242
	<u>1,143,452</u>	<u>1,108,312</u>	<u>1,105,178</u>	<u>1,092,092</u>

Included in deposits is an aggregate amount of S\$707,488 (2025: S\$707,488) pledged with the bank as guarantee in favour of Singapore authorities and government agencies.

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17. Grants receivables

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Accrued revenue – AIC	4,675,328	2,763,968
Accrued revenue – MHA	1,132,922	796,622
Accrued revenue – ECDA EIPIC (Note 17A)	190,974	–
Accrued revenue – SGE (Note 17B)	–	2,591
Accrued revenue – others	333,231	270,329
	<u>6,332,455</u>	<u>3,833,510</u>

At the end of the year, the Management Committee reviews the government grants and funding received by the Group during the financial year and accrues for any under/over funding of grants based on funding principles. The Management Committee computes and estimates these under/over funding amounts with reference to the funding agreements for the respective programmes and grants. The final underfunding receivable and/or overfunding payable will be evaluated and finalised by the respective government agencies subsequent to the end of the reporting period.

17A. Accrued revenue – ECDA EIPIC

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
<u>Movement of ECDA EIPIC funding</u>		
Balance at beginning of year	–	3,192,143
Amount received during the year	(15,477,020)	(16,032,319)
Revenue recognised in profit or loss	15,667,994	12,659,797
Reclassified to deferred capital grants (note 26)	–	180,379
Balance at end of year	<u>190,974</u>	<u>–</u>

17B. Accrued revenue – SGE

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
<u>Movement of SGE funding</u>		
Balance at beginning of year	2,591	71,966
Amount received during the year	(3,480,749)	(3,497,563)
Revenue recognised in profit or loss	<u>3,478,158</u>	<u>3,428,188</u>
Balance at end of year	<u>–</u>	<u>2,591</u>

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18. Cash and cash equivalents

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Fixed deposits	24,508,378	24,047,631	23,291,060	22,845,199
Cash and cash balances	13,651,465	11,080,885	12,809,105	10,281,059
	<u>38,159,843</u>	<u>35,128,516</u>	<u>36,100,165</u>	<u>33,126,258</u>

Fixed deposits have remaining maturity period ranging from 1 to 5 months (2025: 1 to 3 months) and bear interest rates ranging from 0.30% to 3.60% (2025: 2.15% to 3.00%) per annum.

19. Accumulated funds

	<u>Group</u>		<u>Centre</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Restricted funds (Note 19A)	23,404,154	22,922,925	22,285,799	21,930,904
Unrestricted funds (Note 19B)	15,346,248	13,302,549	14,884,913	12,806,408
Balance at end of year	<u>38,750,402</u>	<u>36,225,474</u>	<u>37,170,712</u>	<u>34,737,312</u>

Restricted accumulated fund represents past accumulated earnings by the Group for certain units that directly receive fundings with conditions from outside sources to fund their operations. The funds received from the outside sources are restricted for specific purposes and is to be utilised in accordance with the purposes established by the source of such funds. Other revenues (ie donations, programmes, talks, courses and training fees) received directly by these units will also be classified as restricted income. The restricted accumulated fund for the Group exceeds the Centre due to the elimination of intragroup expenditure.

Unrestricted accumulated funds represents past accumulated earnings by the Group and Centre that do not receive restricted fundings from outside sources. Management retains full control to use the unrestricted accumulated funds in achieving any of its institutional purposes.

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19. Accumulated funds (cont'd)

19A. Restricted funds

	FAM @ FSC	FFLC	Kidstart	Community mental health	Youth services					EIPIC Services					Bukit Batok-Special Need Student Care Centre
Group	S\$	S\$	S\$	S\$	eGen S\$	Youth Go! @ Team 1 S\$	Youth Go! @ Team 2 S\$	CREST – Youth Fei Yue @ East S\$	Cyber Wellness Hotline S\$	Intergrated Service Providers S\$	Jurong East S\$	Wellington Circle S\$	Upper Thomson S\$	Bukit Batok S\$	S\$
Restricted															
At 1 April 2024	4,652,884	344,434	1,232,210	1,433,983	2,441	(26,200)	(157,405)	(3,812)	2,604	(468,438)	5,337,528	1,137,795	2,822,072	204,063	(518,147)
Surplus/(Deficit) for the year	399,032	169,674	52,869	20,577	–	72,350	(108,309)	(17,125)	–	19,620	(495,187)	109,537	(637,934)	(29,332)	(22,143)
At 31 March 2025	5,051,916	514,108	1,285,079	1,454,560	2,441	46,150	(265,714)	(20,937)	2,604	(448,818)	4,842,341	1,247,332	2,184,138	174,731	(540,290)
Surplus/(Deficit) for the year	313,205	210,377	74,768	1,246,573	–	196,556	(216,500)	(25,397)	–	38,500	(531,346)	(137,085)	(1,066,612)	(39,825)	(422)
Utilisation of fund ^(a)	–	–	(339,169)	–	–	–	–	–	–	–	–	–	–	–	–
Transfer between funds	(543,290)	–	(430,000)	–	–	–	–	–	–	–	–	–	–	–	543,290
At 31 March 2026	4,821,831	724,485	590,678	2,701,133	2,441	242,706	(482,214)	(46,334)	2,604	(410,318)	4,310,995	1,110,247	1,117,526	134,906	2,578

	Senior Cluster Network Hougang/ Serangoon				Senior Cluster Network Choa Chu Kang/Bukit Panjang					Active Aging Centre ("AAC")				Subtotal carried forward	
Group	Cluster Support S\$	Senior Group Home S\$	Senior Activity Centre - Hougang S\$	Senior Activity Centre - Serangoon S\$	Cluster Support S\$	Elderly Programme S\$	Senior Group Home S\$	Senior activity centre – Teck Whye S\$	Senior activity centre – Whye Crescent S\$	Senior activity centre – Senja S\$	Senior activity centre – Yew Tee S\$	Studio Apartments S\$	AAC – HG Dewcourt S\$	AAC – Buangkok Green S\$	S\$
Restricted															
At 1 April 2024	631,067	84,031	365,410	104,228	1,060,336	(45,940)	18,140	29,499	(2,788)	254,739	95,939	(574,740)	66,188	252,908	18,335,029
Surplus/(Deficit) for the year	–	(3,549)	–	–	–	314,567	(14,756)	–	–	–	–	–	58,991	235,045	123,927
At 31 March 2025	631,067	80,482	365,410	104,228	1,060,336	268,627	3,384	29,499	(2,788)	254,739	95,939	(574,740)	125,179	487,953	18,458,956
Surplus/(Deficit) for the year	–	75	–	–	–	345,797	75	–	–	–	–	–	(9,195)	(158,892)	240,652
Utilisation of fund ^(a)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	(339,169)
Transfer between funds	–	–	(357,295)	(104,228)	–	–	–	(47,949)	(5,338)	(281,043)	(95,939)	613,622	(85,469)	(130,512)	(924,151)
At 31 March 2026	631,067	80,557	8,115	–	1,060,336	614,424	3,459	(18,450)	(8,126)	(26,304)	–	38,882	30,515	198,549	17,436,288

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19. Accumulated funds (cont'd)

19A. Restricted funds (cont'd)

<u>Group</u>	Subtotal brought forward	<u>Active Aging Centre ("AAC")</u>											<u>Elder Education Programme</u>		<u>Health Care Support</u>	<u>Total</u>
		AAC – Brickland S\$	AAC – Hougang S\$	AAC – Serangoon S\$	AAC – Teck Whye S\$	AAC – Senja S\$	AAC – Limbang S\$	AAC – Limbang Green S\$	AAC – Sunshine Court S\$	AAC – Bukit Batok East S\$	AAC – Fajar S\$	AAC – CCK Central S\$	Elderly Volunteer Management S\$	Elderly Education S\$	S\$	
<u>Restricted</u>																
At 1 April 2024	18,335,029	45,224	190,054	250,616	322,307	170,688	231,511	206,593	274,280	–	17,567	–	(277,883)	1,571,238	240,445	21,577,669
Surplus/(Deficit) for the year	123,927	247,999	9,295	(50,190)	(26,528)	76,992	60,828	102,813	194,138	155,704	225,666	–	534,636	(135,129)	(174,895)	1,345,256
At 31 March 2025	18,458,956	293,223	199,349	200,426	295,779	247,680	292,339	309,406	468,418	155,704	243,233	–	256,753	1,436,109	65,550	22,922,925
Surplus/(Deficit) for the year	240,652	(175,619)	95,375	158,458	181,701	147,347	160,104	(62,829)	(105,779)	359,951	74,249	57,968	–	57,282	61,538	1,250,398
Utilisation of fund ^(a)	(339,169)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	(339,169)
Transfer between funds	(924,151)	–	357,295	104,228	53,287	281,043	95,939	(268,348)	(129,293)	–	–	–	–	–	–	(430,000)
At 31 March 2026	17,436,288	117,604	652,019	463,112	530,767	676,070	548,382	(21,771)	233,346	515,655	317,482	57,968	256,753	1,493,391	127,088	23,404,154

- ^(a) During the year, the Centre obtained approval from the funders and the Management Committees to utilise KidSTART Fund for manpower costs incurred for the period from July 2025 to June 2026, subject to an approved funding cap of \$429,649. As at 31 March 2026, the Centre utilised \$339,169 and the remaining approved amount of \$90,480 will be drawn down and utilised in the subsequent financial year.

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19. Accumulated funds (cont'd)

19A. Restricted funds (cont'd)

	<u>FAM @ FSC</u>	<u>FFLC</u>	<u>Kidstart</u>	<u>Community mental health</u>	<u>Youth services</u>					<u>EIPIC Services</u>					
<u>Centre</u>	S\$	S\$	S\$	S\$	eGen S\$	Youth Go! @ Team 1 S\$	Youth Go! @ Team 2 S\$	CREST – Youth Fei Yue @ East S\$	Cyber Wellness Hotline S\$	Intergrated Service Providers S\$	Jurong East S\$	Wellington Circle S\$	Upper Thomson S\$	Bukit Batok S\$	Bukit Batok- Special Need Student Care Centre S\$
<u>Restricted</u>															
At 1 April 2024	4,602,247	328,524	1,218,957	1,356,531	(34)	(56,726)	(185,496)	(3,812)	(1)	(480,507)	5,231,799	1,084,185	2,763,957	201,733	(521,147)
Surplus/(Deficit) for the year	392,153	168,243	51,312	(5,766)	–	63,327	(119,124)	(19,731)	–	16,148	(501,361)	102,009	(649,147)	(31,372)	(22,143)
At 31 March 2025	4,994,400	496,767	1,270,269	1,350,765	(34)	6,601	(304,620)	(23,543)	(1)	(464,359)	4,730,438	1,186,194	2,114,810	170,361	(543,290)
Surplus/(Deficit) for the year	301,572	207,165	64,267	1,236,564	-	187,328	(222,778)	(31,020)	–	36,116	(538,372)	(139,941)	(1,073,296)	(42,111)	(422)
Utilisation of fund ^(a)	–	–	(339,169)	–	–	–	–	–	–	–	–	–	–	–	–
Transfer between funds	(543,290)	–	(430,000)	–	–	–	–	–	–	–	–	–	–	–	543,290
At 31 March 2026	4,752,682	703,932	565,367	2,587,329	(34)	193,929	(527,398)	(54,563)	(1)	(428,243)	4,192,066	1,046,253	1,041,514	128,250	(422)

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19. Accumulated funds (cont'd)

19A. Restricted funds (cont'd)

	Subtotal brought forward	Active Aging Centre ("AAC")											Elder Education Programme		Health Care Support	Total
Centre	S\$	AAC – Brickland S\$	AAC – Hougang S\$	AAC – Serangoon S\$	AAC – Teck Whye S\$	AAC – Senja S\$	AAC – Limbang S\$	AAC – Limbang Green S\$	AAC – Sunshine Court S\$	AAC – Bukit Batok East S\$	AAC – Fajar S\$	AAC – CCK Central S\$	Elderly Volunteer Management S\$	Elderly Education S\$	S\$	S\$
<u>Restricted</u>																
At 1 April 2024	17,921,915	44,894	190,054	246,849	322,087	169,348	231,379	206,593	274,281	–	17,567	–	(697,964)	1,531,715	232,431	20,691,149
Surplus/(Deficit) for the year	30,399	247,499	8,485	(51,100)	(27,828)	75,342	59,113	101,593	193,288	155,704	225,166	–	534,636	(136,029)	(176,513)	1,239,755
At 31 March 2025	17,952,314	292,393	198,539	195,749	294,259	244,690	290,492	308,186	467,569	155,704	242,733	–	(163,328)	1,395,686	55,918	21,930,904
Surplus/(Deficit) for the year	156,138	(177,859)	90,078	155,958	178,654	141,227	155,900	(64,686)	(107,743)	357,166	71,442	57,968	–	51,092	58,729	1,124,064
Utilisation of fund ^(a)	(339,169)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	(339,169)
Transfer between funds	(924,151)	–	357,295	104,228	53,287	281,043	95,939	(268,348)	(129,293)	–	–	–	–	–	–	(430,000)
At 31 March 2026	16,845,132	114,534	645,912	455,935	526,200	666,960	542,331	(24,848)	230,533	512,870	314,175	57,968	(163,328)	1,446,778	114,647	22,285,799

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19. Accumulated funds (cont'd)

19B. Unrestricted funds

<u>Group</u>	<u>Community services</u> S\$	<u>Restorative Care</u> S\$	<u>Community mental health</u> S\$	<u>Youth services</u> S\$	<u>Corporate services</u> S\$	<u>Allied health</u> S\$	<u>EIPIC Services</u> S\$	<u>Eldercare Services</u> S\$	<u>Total</u> S\$
<u>Unrestricted</u>									
At 1 April 2024	1,887,729	1,166,850	10,558	460,494	5,319,075	1,599,179	1,094	604,363	11,049,342
Surplus/(Deficit) for the year	97,347	677,934	82,742	35,888	722,515	373,721	161,757	101,303	2,253,207
At 31 March 2025	1,985,076	1,844,784	93,300	496,382	6,041,590	1,972,900	162,851	705,666	13,302,549
Surplus/(Deficit) for the year	87,811	574,076	162,286	142,159	281,249	387,420	112,998	295,700	2,043,699
At 31 March 2026	2,072,887	2,418,860	255,586	638,541	6,322,839	2,360,320	275,849	1,001,366	15,346,248

The financial statements of the subsidiary have been incorporated under Corporate services in accordance to the nature of services being provided.

<u>Centre</u>	<u>Community services</u> S\$	<u>Restorative Care</u> S\$	<u>Community mental health</u> S\$	<u>Youth services</u> S\$	<u>Corporate services</u> S\$	<u>Allied health</u> S\$	<u>EIPIC Services</u> S\$	<u>Eldercare Services</u> S\$	<u>Total</u> S\$
<u>Unrestricted</u>									
At 1 April 2024	1,884,084	1,111,615	6,772	505,602	4,915,296	1,565,264	1,094	604,363	10,594,090
Surplus/(Deficit) for the year	97,347	665,449	82,742	27,314	715,735	363,371	161,607	98,753	2,212,318
At 31 March 2025	1,981,431	1,777,064	89,514	532,916	5,631,031	1,928,635	162,701	703,116	12,806,408
Surplus/(Deficit) for the year	87,811	569,279	162,286	135,587	343,362	374,239	112,168	293,773	2,078,505
At 31 March 2026	2,069,242	2,346,343	251,800	668,503	5,974,393	2,302,874	274,869	996,889	14,884,913

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20. Community Silver Trust

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Balance at beginning of the year	3,380,676	3,041,080
Add: Matching grants (note 20A)	1,419,929	633,086
Less: Expenditure	(868,635)	(293,490)
	<u>551,294</u>	<u>339,596</u>
Balance at end of the year	<u>3,931,970</u>	<u>3,380,676</u>

20A. Matching grants

	Active Aging Centre S\$	Group and Centre		Total S\$
		Elder Education S\$	Home care services S\$	
<u>2026</u>				
Tax-deductible donations	53,077	20,872	61,500	135,449
Non-tax deductible donations	849,613	418,718	16,149	1,284,480
	<u>902,690</u>	<u>439,590</u>	<u>77,649</u>	<u>1,419,929</u>
<u>2025</u>				
Tax-deductible donations	43,868	—	91,172	135,040
Non-tax deductible donations	357,367	110,000	30,679	498,046
	<u>401,235</u>	<u>110,000</u>	<u>121,851</u>	<u>633,086</u>

21. Specific programme funds

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Balance at beginning of the year	1,318,588	2,968,937
Amount received	9,563,643	5,451,322
Less: Expenditure	(8,999,662)	(7,101,671)
	<u>563,981</u>	<u>(1,650,349)</u>
Balance at end of the year	<u>1,882,569</u>	<u>1,318,588</u>
Comprises:		
SGX Bull Charge (note 21A)	187,592	3,081
President's Challenge – Empowering for Life Fund (note 21B)	—	(145,509)
Specific programme and project (note 21C)	<u>1,694,977</u>	<u>1,461,016</u>
	<u>1,882,569</u>	<u>1,318,588</u>

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21. Specific programme funds (cont'd)

21A. SGX Bull Charge

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Balance at beginning of the year	3,081	293,688
Amount received	419,944	–
Less: Expenditure	(235,433)	(290,607)
	<u>184,511</u>	<u>(290,607)</u>
Balance at end of the year	<u>187,592</u>	<u>3,081</u>

21B. President's Challenge

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Balance at beginning of the year	(145,509)	(93,892)
Amount received	249,830	340,364
Less: Expenditure	(104,321)	(391,981)
	<u>145,509</u>	<u>(51,617)</u>
Balance at end of the year	<u>–</u>	<u>(145,509)</u>

21C. Specific programme and project

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Balance at beginning of the year	1,461,016	2,769,141
Amount received ^(a)	8,463,869	5,110,957
Less: Expenditure	(8,659,908)	(6,419,082)
	<u>(196,039)</u>	<u>(1,308,125)</u>
Transfer between fund ^(b)	430,000	–
Balance at end of the year	<u>1,694,977</u>	<u>1,461,016</u>

^(a) Tax-deductible receipts issued for donations received during the year amounts to S\$113,534 (2025: S\$108,504).

^(b) During the financial year, the Centre obtained approval from the funders and the Board of Directors to transfer from the restricted accumulated fund to the restricted accumulated fund designated for KidSTART programme to fund the renovation expenditure.

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21. Specific programme funds (cont'd)

21C. Specific programme and project (cont'd)

The fund comprises the following projects:

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Cloud9 - Lien Foundation Community Palliative Care Project	1,009,158	1,100,886
Lien Foundation - Gym Tonic	—	(47,358)
MCCY – Bicentennial Community Fund	—	4,561
Sg cares	164,283	(198,505)
Others	521,536	601,432
	<u>1,694,977</u>	<u>1,461,016</u>

22. Specific assistance to clients

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Balance at beginning of the year	132,857	142,290
Amount received	219,016	144,522
Less: Disbursement to beneficiaries	<u>(298,397)</u>	<u>(153,955)</u>
	<u>(79,381)</u>	<u>(9,433)</u>
Balance at end of the year ^(a)	<u>53,476</u>	<u>132,857</u>

^(a) Package of assistance received from KidSTART amounted to S\$100 (2025: S\$5,995) after utilisation of S\$1,530 (2025: S\$100).

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23. Deferred capital grants

<u>Group</u>	<u>Corporate services</u> S\$	<u>General services</u> S\$	<u>Specialised services</u> S\$	<u>EIPIC services</u> S\$	<u>Eldercare services</u> S\$	<u>Total</u> S\$
Balance as at 1 April 2024	274,923	9,336	142,783	22,683	259,016	708,741
Receipts	135,024	–	183,354	30,683	329,751	678,812
Less: Amortisation for the year	(71,338)	(9,336)	(70,991)	(17,042)	(186,019)	(354,726)
Balance at 31 March 2025	338,609	–	255,146	36,324	402,748	1,032,827
Receipts	57,092	40,020	309,707	230,763	652,413	1,289,995
Less: Amortisation for the year	(31,235)	–	(52,182)	(14,718)	(124,673)	(222,808)
Balance at 31 March 2026	364,466	40,020	512,671	252,369	930,488	2,100,014

<u>Centre</u>	<u>Corporate services</u> S\$	<u>Specialised services</u> S\$	<u>EIPIC services</u> S\$	<u>Eldercare services</u> S\$	<u>Total</u> S\$
Balance as at 1 April 2024	274,923	142,783	22,683	259,016	699,405
Receipts	135,024	183,354	30,683	329,751	678,812
Less: Amortisation for the year	(71,338)	(70,991)	(17,042)	(186,019)	(345,390)
Balance at 31 March 2025	338,609	255,146	36,324	402,748	1,032,827
Receipts	57,092	309,707	230,763	652,413	1,249,975
Less: Amortisation for the year	(31,235)	(52,182)	(14,718)	(124,673)	(222,808)
Balance at 31 March 2026	364,466	512,671	252,369	930,488	2,059,994

The grants were given to fund the purchase of property, plant and equipment subject to the terms and conditions as prescribed in the agreements. Deferred capital grants are recognised as income in the manner as per note 2.

24. Lease liabilities

	<u>Group and Centre</u>	
	<u>2026</u> S\$	<u>2025</u> S\$
Lease liabilities, current	355,710	401,457
Lease liabilities, non-current	404,506	189,239
Total lease liabilities	<u>760,216</u>	<u>590,696</u>

The weighted average incremental borrowing rate applied to lease liabilities recognised at 2.00% (2025: 1.92%) per annum.

A summary of the maturity analysis of lease liabilities that shows the remaining contractual maturities is disclosed in Note 29E. Total cash outflows from leases are shown in the statement of cash flows.

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24. Lease liabilities (cont'd)

Movements of lease liabilities for the reporting year are as follows:

	Group and Centre S\$
At 1 April 2024	910,022
Addition during the year	97,012
Lease payments	(430,334)
Accretion of interest (Note 8)	13,996
At 31 March 2025	590,696
Addition during the year	590,906
Lease payments	(434,141)
Accretion of interest (Note 8)	12,755
At 31 March 2026	760,216

Apart from the disclosures made in other notes to the financial statements, amounts relating to leases include the following:

	Group		Centre	
	2026 S\$	2025 S\$	2026 S\$	2025 S\$
Expense relating to short-term leases included in administrative expenses	299,035	255,145	299,035	255,145
Expense relating to leases of low-value assets included in administrative expenses	80,477	70,736	78,120	68,516
	379,512	325,881	377,155	323,661
Total commitments on short-term leases at year end date	142,554	169,984	142,554	169,984

25. Trade and other payables

	Group		Centre	
	2026 S\$	2025 S\$	2026 S\$	2025 S\$
Trade payables				
- Third parties	599,023	671,849	585,289	593,357
- Related party	9,176	13,854	9,078	13,854
- Subsidiary (Note 13)	—	—	382	19,995
	608,199	685,703	594,749	627,206
Other payables				
- Third parties	289,454	96,944	270,338	75,082
Refundable deposits	95,995	98,985	99,995	102,985
Staff costs and benefits accrual	6,825,190	5,278,323	6,754,434	5,220,987
Other operating expense accrual	281,399	515,136	268,279	504,022
	7,492,038	5,989,388	7,393,046	5,903,076
	8,100,237	6,675,091	7,987,795	6,530,282

The average credit period granted by trade suppliers is 30 days (2025: 30 days).

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26. Other non-financial liabilities

	Group		Centre	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Fees received in advance	144,995	325,437	116,575	300,760
Deferred grants (Note 26A)	348,286	180,379	348,286	180,379
	<u>493,281</u>	<u>505,816</u>	<u>464,861</u>	<u>481,139</u>

26A. Deferred grants

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
At beginning of the reporting year	180,379	–
Less: Utilised in the year	(180,379)	–
Add: Receipts	348,286	–
Add: Reclassified from accrued revenue – ECDA (Note 17A)	–	180,379
At end of the reporting year	<u>348,286</u>	<u>180,379</u>

The grants were given to fund certain expenditure subject to the terms and conditions as prescribed in the agreements. Deferred grants are recognised as income in the manner as per Note 2.

27. Capital commitments

Estimated amounts committed at end of reporting year for future capital expenditure but not recognised in the financial statements are as follows:

	Group and Centre	
	<u>2026</u>	<u>2025</u>
	S\$	S\$
Commitments to purchase plant and equipment and intangible assets	<u>2,753,450</u>	<u>816,718</u>

28. Operating lease income commitments – as lessor

At the end of the reporting year, the total of future minimum lease receivables committed under non-cancellable operating leases are as follows:

	Group		Centre	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	S\$	S\$	S\$	S\$
Not later than one year	84,000	48,000	120,000	84,000
Later than one year but not later than two years	140,000	–	140,000	36,000
	<u>224,000</u>	<u>48,000</u>	<u>260,000</u>	<u>120,000</u>
Rental income for the year	<u>76,000</u>	<u>72,000</u>	<u>112,000</u>	<u>108,000</u>

The commitments are for the investment properties. The lease rental income terms are negotiated for an average term of two years.

29. Financial instruments: information on financial risks and other explanatory information

Recognition and derecognition of financial instruments

A financial asset or a financial liability is recognised in the statement of financial position when, and only when, the Group becomes party to the contractual provisions of the instrument. All other financial instruments (including regular-way purchases and sales of financial assets) are recognised and derecognised, as applicable, using trade date accounting or settlement date accounting. A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. A financial liability is removed from the statement of financial position when, and only when, it is extinguished, that is, when the obligation specified in the contract is discharged or cancelled or expires. At initial recognition, the financial asset or financial liability is measured at its fair value plus or minus, in the case a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Classification of financial assets and financial liabilities and subsequent measurement

The financial reporting standard on financial instruments requires the certain classification of financial assets and financial liabilities. At the end of the reporting year, the Group had the following classes:

- Financial asset classified as measured at amortised cost: A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at fair value through profit or loss ("FVTPL"), that is (a) the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Typically trade and other receivables, bank and cash balances are classified in this class.
- Financial liabilities are classified as at FVTPL in either of the following circumstances: (1) the liabilities are managed, evaluated and reported internally on a fair value basis; or (2) the designation eliminates or significantly reduces an accounting mismatch that would otherwise arise. All other financial liabilities are carried at amortised cost using the effective interest method. Reclassification of any financial liability is not permitted.

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29. Financial instruments: information on financial risks and other explanatory information (cont'd)

29A. Categories of financial assets and financial liabilities

The following table categorises the carrying amount of financial assets and liabilities recorded at the end of the reporting year:

	Group		Centre	
	<u>2026</u> S\$	<u>2025</u> S\$	<u>2026</u> S\$	<u>2025</u> S\$
<u>Financial assets</u>				
Financial assets at amortised cost	<u>47,918,264</u>	<u>43,084,399</u>	<u>45,734,351</u>	<u>40,978,050</u>
<u>Financial liabilities</u>				
Financial liabilities at amortised cost	<u>8,764,458</u>	<u>7,166,802</u>	<u>8,648,016</u>	<u>7,017,993</u>

Further quantitative disclosures are included throughout these financial statements.

29B. Financial risk management

The main purpose for holding or issuing financial instruments is to raise and manage the finances for the entity's operating, investing and financing activities. There are exposures to the financial risks on the financial instruments such as credit risk, liquidity risk and market risk comprising interest rate, currency risk and price risk exposures. The Management Committee has certain procedures for the management of financial risks. These are not documented in formal written documents. However, the following guidelines are followed:

- All financial risk management activities are carried out and monitored by senior management staff; and
- All financial risk management activities are carried out following acceptable market practices.

There have been no changes to the exposures to risk; the objectives, policies and processes for managing the risk and the methods used to measure the risk.

29C. Fair value of financial instruments

The analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 are disclosed in the relevant notes to the financial statements. These include the significant financial instruments stated at amortised cost and at fair value in the statement of financial position. The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value.

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29. Financial instruments: information on financial risks and other explanatory information (cont'd)

29D. Credit risk on financial assets

Financial assets subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner arise principally from cash balances with banks, receivables and other financial assets. The general approach in the financial reporting standard on financial instruments is applied to measure ECL allowance on financial assets the ECL allowance. On initial recognition, a day-one loss is recorded equal to the 12 month ECL unless the assets are considered credit impaired. The ECL allowance for debt assets is recognised at an amount equal to the lifetime ECL if the credit risk on that financial instrument has increased significantly since initial recognition.

However, for trade receivables that do not contain a material financing component or when the Group applies the practical expedient of not adjusting the effect of a material financing component, the simplified approach in calculating ECL is applied. Under the simplified approach, the loss allowance is recognised at an amount equal to lifetime ECL at each reporting date using historical loss rates for the respective risk categories and incorporating forward-looking estimates. Lifetime ECL may be estimated individually or collectively. For the credit risk on the financial assets an ongoing credit evaluation is performed on the financial condition of the debtors and any loss is recognised in profit or loss. Reviews and assessments of credit exposures in excess of designated limits are made. Renewals and reviews of credits limits are subject to the same review process.

Note 18 discloses the cash balances. There was no identified impairment loss.

29E. Liquidity risk – financial liabilities maturity analysis

Liquidity risk refers to the difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. It is expected that all the liabilities will be settled at their contractual maturity. The classification of the financial assets is shown in the statement of financial position as they may be available to meet liquidity needs and no further analysis is deemed necessary.

The following table analyses the non-derivative financial liabilities by remaining contractual maturity (contractual and undiscounted cash flows):

<u>Group</u>	<u>Less than 1 year S\$</u>	<u>2 – 5 Years S\$</u>	<u>Total S\$</u>
<u>2026</u>			
Gross lease liabilities	366,616	411,345	777,961
Trade and other payables	8,004,242	–	8,004,242
	<u>8,370,858</u>	<u>411,345</u>	<u>8,782,203</u>
<u>2025</u>			
Gross lease liabilities	409,598	193,463	603,061
Trade and other payables	6,576,106	–	6,576,106
	<u>6,985,704</u>	<u>193,463</u>	<u>7,179,167</u>

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29. Financial instruments: information on financial risks and other explanatory information (cont'd)

29E. Liquidity risk – financial liabilities maturity analysis (cont'd)

The following table analyses the non-derivative financial liabilities by remaining contractual maturity (contractual and undiscounted cash flows) (cont'd):

<u>Centre</u>	<u>Less than 1 year S\$</u>	<u>2 – 5 Years S\$</u>	<u>Total S\$</u>
<u>2026</u>			
Gross lease liabilities	366,616	411,345	777,961
Trade and other payables	7,887,800	–	7,887,800
	<u>8,254,416</u>	<u>411,345</u>	<u>8,665,761</u>
<u>2025</u>			
Gross lease liabilities	409,598	193,463	603,061
Trade and other payables	6,427,297	–	6,427,297
	<u>6,836,895</u>	<u>193,463</u>	<u>7,030,358</u>

29F. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments recognised in the statement of financial position and on some financial instruments not recognised in the statement of financial position. The following table analyses the breakdown of the significant financial instruments by type of interest rate:

	<u>Group and Centre</u>	
	<u>2026</u>	<u>2025</u>
	<u>S\$</u>	<u>S\$</u>
Fixed rates	<u>760,216</u>	<u>590,696</u>

The interest rates are disclosed in Note 24 for the financial liabilities.

Sensitivity analysis: The effect on pre-tax profit is not material.

30. Columnar presentation of statement of financial position

A large majority of the assets and liabilities are attributable to the accumulated funds. All the assets of the other funds are represented by cash balances. Accordingly, the Group and Centre did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

31. Reserve policy

The primary objective of the Centre's reserve management is to safeguard its assets; to effectively and efficiently manage the usage of available resources towards supporting the Centre's principal and related activities, and ensuring long-term financial sustainability. The Centre will maintain an optimum level of accumulated fund of not more than 2 years of annual operating expenditures.

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31. Reserve policy (cont'd)

The Management Committee uses the accumulated general fund (restricted and unrestricted) and excludes the designated fund as they are specifically funded. The Centre's reserve ratio, which is calculated using accumulated general funds of over the total expenditure for the year at the end of the reporting date as shown below:

	<u>2026</u> S\$	<u>2025</u> S\$
Accumulated general fund	37,170,712	34,737,312
Operating expenditures	56,121,853	50,130,760
Reserve ratio	<u>0.66</u>	<u>0.69</u>

32. Changes and adoption of financial reporting standards

For current reporting year the ASC issued certain new or revised financial reporting standards. None had material impact on the Group.

33. New or amended standards in issue but not yet effective

The ASC issued certain new or revised financial reporting standards for future reporting years. The transfer to the applicable new or revised standards from the effective dates is not expected to result in material modification of the measurement methods or the presentation in the financial statements for the following reporting year from the known or reasonably estimable information relevant to assessing the possible impact that application of the new or revised standards may have on the Group's financial statements in the period of initial application. Those applicable to the Group for future reporting years are listed below.

<u>FRS No.</u>	<u>Title</u>	<u>Effective date for periods beginning on or after</u>
FRS 109 and 107	Classification and Measurement of Financial Instruments – Amendments	1 April 2026
FRS 118	Presentation and disclosures in financial statements	1 April 2027

FRS 118 has brought many of the requirements of FRS 1 unchanged and completing them with new requirements. Some of the paragraphs in FRS 1 have been moved to FRS 8 and 107 with or without minor amendments. Applying FRS 118 would result in changes to the presentation of the statement of financial activities and related notes but is not expected to materially impact the measurement requirements of the Group.

34. Income and expenditure by services

2026 Centre	Unrestricted Funds									Restricted Funds									Total Funds	Elimination	Total
	Community Services	Restorative Care	Community Mental Health	Youth Services	Corporate Services	EIPIC Services	Allied Health	Eldercare Services	Sub-total	FAM @ FSC	FFLC	KidSTART	Community Mental Health	Youth Services	EIPIC Services	Eldercare Services	Sub-total				
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	
Income																					
Operation funding - MSF	-	-	-	-	-	-	-	-	-	3,055,405	895,844	-	-	3,057,909	-	-	7,009,158	7,009,158	-	7,009,158	
Operation funding - NCSS ComChest	-	-	-	-	-	-	-	-	-	-	48,147	-	-	8,600	74,077	15,000	145,824	145,824	-	145,824	
Community funding for S.E.T - SGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,478,158	-	3,478,158	3,478,158	-	3,478,158	
Operation funding - NCSS	-	-	-	-	-	-	28,800	-	28,800	-	-	-	-	28,232	-	-	28,232	57,032	-	57,032	
Operation funding - Others	-	38,240	-	-	915,212	-	-	16,073	969,525	-	-	339,161	-	-	4,304	-	343,465	1,312,990	-	1,312,990	
Operation funding - MOH	-	44,900	-	-	-	-	-	-	44,900	-	-	-	-	-	-	96,291	96,291	141,191	-	141,191	
Operation funding - TBSSF	-	-	-	-	-	-	-	-	-	814,775	238,407	-	-	-	-	-	1,053,182	1,053,182	-	1,053,182	
Operation funding - C3A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	652,485	652,485	652,485	-	652,485	
Operation funding - ECDA	78,000	-	-	-	-	-	-	-	78,000	-	-	2,784,343	-	-	12,805,651	-	15,589,994	15,667,994	-	15,667,994	
Operation Funding - MHA	-	3,280,629	-	-	-	-	-	-	3,280,629	-	-	-	-	-	-	-	-	3,280,629	-	3,280,629	
Operation funding - AIC	-	3,198	139	1,668	3,000	-	-	3,240	11,245	-	-	-	5,648,387	525,978	-	10,051,934	16,226,299	16,237,544	-	16,237,544	
Programmes, talks and training fees	382,215	18,536	188,659	1,615,638	2,314	65,742	6,452,989	1,275,528	10,001,621	-	-	61,500	(59,909)	-	1,081,470	3,334,066	4,417,127	14,418,748	(5,967,386)	8,451,362	
Corporate service income	-	-	-	-	6,090,064	-	-	-	6,090,064	-	-	-	-	-	-	-	-	6,090,064	(6,090,064)	-	
Amortisation of deferred capital grants	-	-	-	7,541	31,235	778	-	56,301	95,855	-	-	-	529	44,112	13,940	68,372	126,953	222,808	-	222,808	
Donations	4,630	9,190	730	24,528	4,920	49,371	5,000	20,000	118,369	1,000	-	-	-	-	-	187,066	188,066	306,435	-	306,435	
Government incentives	2,424	44,669	2,433	7,062	36,794	-	51,541	7,139	152,062	20,749	688	30,303	44,518	24,904	81,545	101,591	304,298	456,360	-	456,360	
Interest income	-	8,269	-	16,376	86,628	-	16,536	8,268	136,077	31,423	-	16,216	-	-	96,824	71,953	216,416	352,493	(534)	351,959	
Other income	60	14,875	37	11,645	156,205	3,432	83,174	6,102	275,530	26,937	13,455	21,536	20,075	36,268	48,163	57,347	223,781	499,311	-	499,311	
Total Income	467,329	3,462,506	191,998	1,684,458	7,326,372	119,323	6,638,040	1,392,651	21,282,677	3,950,289	1,196,541	3,253,059	5,653,600	3,726,003	17,684,132	14,636,105	50,099,729	71,382,406	(12,057,984)	59,324,422	
Less: Expenditure																					
Staff salaries	126,027	1,423,100	16,460	783,226	3,825,835	-	3,051,451	484,072	9,710,171	1,922,857	511,405	1,752,537	2,377,116	1,909,711	6,791,849	5,794,349	21,059,824	30,769,995	-	30,769,995	
Bonuses	44,966	478,418	3,887	287,897	1,206,858	-	974,928	159,380	3,156,334	618,156	164,072	540,559	767,071	578,462	2,156,345	1,767,301	6,591,966	9,748,300	-	9,748,300	
CPF contributions	28,811	315,497	1,831	178,430	640,398	-	665,073	93,604	1,923,644	360,086	90,716	385,144	509,936	420,364	1,134,827	926,608	3,827,681	5,751,325	-	5,751,325	
Staff medical expenses	740	9,579	-	3,884	20,599	-	20,112	1,901	56,815	9,941	2,080	10,098	12,767	11,461	54,214	42,511	143,072	199,887	-	199,887	
Staff recruitment	-	500	-	-	2,087	-	3,900	-	6,487	500	-	1,000	2,500	500	6,300	9,341	20,141	26,628	-	26,628	
Staff retreat	221	2,438	-	1,284	6,893	-	6,348	1,214	18,398	4,237	1,270	4,293	4,652	3,997	16,107	14,840	49,396	67,794	-	67,794	
Staff insurance	545	5,999	-	3,272	16,076	-	19,956	3,197	49,045	8,004	2,454	9,096	10,939	10,050	39,368	36,669	116,580	165,625	-	165,625	
Staff training expenses	-	24,986	-	40,971	70,974	-	174,077	11,301	322,309	81,614	21,480	50,935	78,056	93,383	120,849	105,410	551,727	874,036	-	874,036	
Staff welfare	133	14,727	2	7,744	29,861	-	19,746	3,806	76,019	20,273	4,051	15,912	23,412	9,094	82,762	62,089	217,593	293,612	-	293,612	
Total Manpower expenses	201,443	2,275,244	22,180	1,306,707	5,819,582	-	4,935,591	758,475	15,319,222	3,025,668	797,528	2,769,574	3,786,449	3,037,022	10,402,621	8,759,118	32,577,980	47,897,202	-	47,897,202	
Other operating expenses																					
Corporate services fee	11,602	333,594	7,402	125,602	-	4,449	686,798	95,548	1,264,995	407,448	122,798	265,102	352,176	399,600	1,929,449	1,348,496	4,825,069	6,090,064	(6,090,064)	-	
Bank charges	8	99	-	612	5,268	752	75	23	6,837	5	169	-	44	84	2,112	5,389	7,803	14,640	-	14,640	
Depreciation - investment property	-	-	-	-	83,777	-	-	-	83,777	-	-	-	-	-	-	-	-	83,777	-	83,777	
Depreciation - plant and equipment and intangible assets	89	646	-	11,075	67,857	-	14,955	67,573	162,195	2,751	-	-	55,885	52,420	62,690	161,413	335,159	497,354	-	497,354	
Depreciation - rights-of-use assets	-	5,981	-	-	-	-	79,268	-	85,249	26,709	-	-	13,602	-	94,583	206,360	341,254	426,503	-	426,503	
Donation expenses	-	96	-	3,600	-	-	-	30	3,726	30	-	-	-	-	-	123,261	123,291	127,017	-	127,017	
Food and beverages	-	1,336	-	265	958	-	10	30	2,599	80	252	282	502	627	6,832	2,577	11,152	13			

34. Income and expenditure by services (cont'd)

2025 Centre	Unrestricted Funds									Restricted Funds							Total Funds	Elimination	Total	
	Community Services	Restorative Care	Community Mental Health	Youth Services	Corporate Services	EIPIC Services	Allied Health	Eldercare Services	Sub-total	FAM @ FSC	FFLC	KidSTART	Community Mental Health	Youth Services	EIPIC Services	Eldercare Services				Sub-total
Income																				
Operation funding - MSF	-	-	-	-	-	-	-	-	-	2,949,961	834,726	-	-	3,039,397	24,270	87,048	6,935,402	6,935,402	-	6,935,402
Operation funding - NCSS ComChest	-	-	-	-	-	-	-	-	-	-	44,668	-	-	21,036	-	-	65,704	65,704	-	65,704
Community funding for S.E.T - SGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,428,188	-	3,428,188	3,428,188	-	3,428,188
Operation funding - NCSS	-	18,028	138	1,514	2,000	-	102,600	-	124,280	14,490	-	-	5,505	4,817	-	-	24,812	149,092	-	149,092
Operation funding - Others	-	(14,623)	-	-	953,460	-	-	(36,210)	902,627	-	-	-	-	-	-	9,281	9,281	911,908	-	911,908
Operation funding - MOH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(60,823)	(60,823)	(60,823)	-	(60,823)
Operation funding - TBSSF	-	-	-	-	-	-	-	-	-	786,656	222,515	-	-	-	-	(4,928)	1,004,243	1,004,243	-	1,004,243
Operation funding - CST	-	-	-	-	-	-	-	146,319	146,319	-	-	-	-	-	-	125,508	125,508	271,827	-	271,827
Operation funding - C3A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	656,100	656,100	656,100	-	656,100
Operation funding - ECDA	-	-	-	-	-	-	-	-	-	-	-	2,363,841	-	-	12,659,797	-	15,023,638	15,023,638	-	15,023,638
Operation Funding - MHA	-	2,812,787	-	-	-	-	-	-	2,812,787	-	-	-	-	-	-	-	-	2,812,787	-	2,812,787
Operation funding - AIC	-	-	-	-	3,000	-	-	-	3,000	-	-	-	3,725,791	483,214	-	8,724,205	12,933,210	12,936,210	-	12,936,210
Programmes, talks and training fees	324,056	117,375	86,369	1,072,000	21,050	130,905	6,042,557	1,018,957	8,813,269	-	270	-	-	-	1,111,266	3,234,176	4,345,712	13,158,981	(5,755,668)	7,403,313
Corporate service income	-	-	-	-	5,219,650	-	-	-	5,219,650	-	-	-	-	-	-	-	-	5,219,650	(5,219,650)	-
Amortisation of deferred capital grants	-	-	-	23,233	71,338	-	-	871	95,442	-	-	-	2,229	45,529	14,783	187,407	249,948	345,390	-	345,390
Donations	15,909	13,199	6,043	5,918	5,820	28,333	-	5,014	80,236	550	-	-	-	-	-	202,058	202,608	282,844	-	282,844
Government incentives	(1,036)	(6,174)	(1,095)	26,711	25,979	-	12,920	13,387	70,692	3,639	(1,491)	(3,113)	712	41,289	229,687	160,522	431,245	501,937	-	501,937
Interest income	-	14,642	-	29,993	152,629	-	27,736	13,868	238,868	60,532	774	32,250	-	-	179,978	132,303	405,837	644,705	-	644,705
Other income	220	19,974	64	9,353	135,479	2,694	71,089	7,452	246,325	13,217	13,298	13,890	45,834	38,696	40,461	(141,353)	24,043	270,368	-	270,368
Total Income	339,149	2,975,208	91,519	1,168,722	6,590,405	161,932	6,256,902	1,169,658	18,753,495	3,829,045	1,114,760	2,406,868	3,780,071	3,673,978	17,688,430	13,311,504	45,804,656	64,558,151	(10,975,318)	53,582,833
Less: Expenditure																				
Staff salaries	73,439	1,155,613	4,818	596,596	3,517,289	-	2,956,500	505,037	8,809,292	1,832,890	499,265	1,341,693	2,060,301	1,885,043	6,870,445	4,815,411	19,305,048	28,114,340	-	28,114,340
Bonuses	14,027	327,616	(14,306)	196,397	1,063,124	-	794,905	204,965	2,586,728	535,009	131,966	378,723	571,330	576,436	1,648,187	1,223,797	5,065,448	7,652,176	-	7,652,176
CPF contributions	14,058	246,735	(851)	128,704	642,723	-	637,134	101,493	1,769,996	347,187	95,843	284,481	430,816	415,283	1,182,396	749,248	3,505,254	5,275,250	-	5,275,250
Staff medical expenses	302	6,752	239	2,672	17,442	-	15,408	1,682	44,497	9,284	1,378	7,058	11,463	9,136	60,122	36,731	135,172	179,669	-	179,669
Staff recruitment	-	-	-	-	4,789	-	5,300	-	10,089	-	300	1,000	1,000	1,000	7,836	18,436	28,525	-	-	28,525
Staff retreat	213	3,840	213	1,707	11,095	-	11,675	1,298	30,041	6,614	2,347	3,840	8,534	6,827	32,221	24,990	85,373	115,414	-	115,414
Staff insurance	317	5,705	317	2,536	17,819	-	20,356	2,495	49,545	10,026	3,535	5,778	12,881	10,283	54,887	41,989	139,379	188,924	-	188,924
Staff training expenses	150	37,838	85	31,076	69,555	-	228,589	12,623	379,916	35,442	28,252	19,026	114,308	86,128	219,246	97,419	599,821	979,737	(3,600)	976,137
Staff welfare	6	9,086	1,981	8,487	48,016	-	12,002	5,885	85,463	22,445	4,620	7,622	9,744	2,428	66,187	60,141	173,187	258,650	(416)	258,234
Total Manpower expenses	102,512	1,793,185	(7,504)	968,175	5,391,852	-	4,681,869	835,478	13,765,567	2,798,897	767,506	2,049,221	3,220,377	2,992,564	10,140,991	7,057,562	29,027,118	42,792,685	(4,016)	42,788,669
Other operating expenses																				
Corporate services fee	9,100	215,075	9,200	55,000	-	-	568,400	49,500	906,275	374,900	115,100	194,800	319,300	386,625	1,823,800	1,098,850	4,313,375	5,219,650	(5,219,650)	-
Bank charges	18	41,921	20	546	4,427	323	832	109	48,196	16	89	-	-	44	2,151	6,425	8,725	56,921	-	56,921
Depreciation - investment property	-	-	-	-	83,777	-	-	-	83,777	-	-	-	-	-	-	-	-	83,777	-	83,777
Depreciation - plant and equipment and intangible assets	-	2,173	-	27,363	71,387	-	16,137	784	117,844	3,272	-	-	56,644	63,396	26,312	299,418	449,042	566,886	-	566,886
Depreciation - rights-of-use assets	-	-	-	-	-	-	79,268	-	79,268	25,818	-	-	13,737	-	101,545	196,567	337,667	416,935	-	416,935
Donation expenses	-	680	-	4,900	-	-	-	1,335	6,915	315	-	33	-	-	8	50,164	50,520	57,435	-	57,435
Food and beverages	156	483	23	-	652	-	137	-	1,451	292	169	124	544	711	7,544	2,422	11,806	13,2		

35. Income and expenditure - Eldercare services

2026 Centre	Restricted funds																	Elder Education	Health Care Support	Total
	Senior Group Home		Care @ Community	Active Aging Centre																
	Hougang/ Serangoon	Choa Chu Kang/Bukit Panjang	Elderly Programme	AAC Buangkok Green	AAC HG Dewcourt	AAC Hougang	AAC Serangoon	AAC Teck Whye	AAC Senja	AAC Limbang	AAC Limbang Green	AAC Sunshine Court	AAC Brickland	AAC Fajar	AAC Bukit Batok East	AAC CCK Central	Elder Education	Home Care Services		
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	
Income																				
Operation funding - NCSS ComChest	-	-	-	-	-	-	-	-	5,000	5,000	5,000	-	-	-	-	-	-	-	-	
Operation funding - MOH	-	-	-	-	-	-	-	-	-	-	-	-	-	44,543	13,527	38,221	-	-	-	
Operation funding - C3A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	652,485	-	-	
Operation funding - AIC	-	-	1,885,490	689,953	592,120	840,123	564,256	711,218	639,195	715,120	635,812	750,539	560,626	544,008	681,835	229,874	-	11,765	10,051,934	
Programmes, talks and training fees	-	-	84	(8,084)	3,509	27,260	-	28,671	27,842	-	921	29,000	23,711	3,600	-	-	1,868,856	1,328,696	3,334,066	
Amortisation of deferred capital grants	-	-	-	35,589	-	-	-	13,867	-	-	-	-	1,976	4,496	3,621	-	1,045	7,778	68,372	
Donations	-	-	4,183	850	1,300	21,698	20,000	1,562	20,577	10,150	1,735	2,801	17,777	550	-	-	6,235	77,648	187,066	
Government incentives	-	-	4,673	3,463	5,349	9,250	3,672	6,260	4,161	7,667	7,095	6,662	5,677	12,414	6,747	72	15,481	2,948	101,591	
Interest Income	-	-	15,538	-	(43,281)	50,898	-	8,109	-	-	-	-	-	-	-	-	40,689	-	71,953	
Other income	-	-	16,006	988	1,647	932	1,244	2,765	180	2,119	791	1,668	487	1,485	4,318	4,395	15,968	2,354	57,347	
Total Income	-	-	1,925,974	722,759	560,644	950,161	589,172	772,452	696,955	740,056	651,354	790,670	610,254	611,096	710,048	272,562	2,600,759	1,431,189	14,636,105	
Less: Expenditure																				
Staff salaries	-	-	801,860	444,975	279,346	397,180	184,106	230,129	230,432	272,156	322,499	423,765	390,435	198,339	125,741	93,753	844,361	555,272	5,794,349	
Bonuses	-	-	258,978	149,983	69,837	130,329	67,090	65,978	66,574	71,421	93,232	128,214	132,933	58,356	38,792	43,777	250,495	141,312	1,767,301	
CPF contributions	-	-	163,833	78,239	31,253	53,650	37,348	16,953	9,916	37,570	54,418	67,528	69,488	34,298	23,793	21,203	155,890	71,228	926,608	
Staff medical expenses	-	-	6,688	2,201	992	3,722	2,254	3,928	1,560	2,997	1,458	1,570	2,076	1,450	1,076	362	6,856	3,321	42,511	
Staff recruitment	-	-	500	848	-	-	-	-	-	-	-	-	800	800	800	54	-	5,539	9,341	
Staff retreat	-	-	1,538	643	905	1,201	701	1,020	821	1,024	738	682	692	558	572	19	2,339	1,387	14,840	
Staff insurance	-	-	3,685	1,732	2,213	2,790	1,636	2,613	1,941	2,617	1,700	1,700	1,636	1,363	1,363	-	5,517	4,163	36,669	
Staff training expenses	-	-	25,636	3,822	4,563	8,612	(11,060)	6,967	7,983	6,875	2,646	4,070	3,097	5,605	7,926	5,020	17,289	6,359	105,410	
Staff welfare	-	-	5,883	935	1,995	3,968	6,382	5,551	2,575	5,093	2,247	3,580	1,954	2,101	2,713	601	12,681	3,830	62,089	
Total Manpower expenses	-	-	1,268,601	683,378	391,104	601,452	288,457	333,139	321,802	399,753	478,938	631,109	603,111	302,870	202,776	164,789	1,295,428	792,411	8,759,118	
Other operating expenses																				
Corporate services fee	-	-	157,200	68,023	73,702	82,898	57,398	72,998	69,600	74,302	68,100	69,000	65,498	63,698	20,675	-	284,902	120,502	1,348,496	
Bank charges	-	-	21	225	-	22	92	7	2	61	9	-	-	9	-	-	3,903	1,038	5,389	
Depreciation of property, plant and equipment	-	-	1,223	7,240	7,864	32,585	7,131	28,405	10,169	7,698	9,593	9,490	9,285	11,938	8,733	213	1,513	8,333	161,413	
Depreciation - rights-of-use assets	-	-	9,256	27,697	26,800	26,415	7,261	-	22,755	6,006	25,949	21,601	-	-	-	-	32,620	-	206,360	
Donation expenses	-	-	2,293	456	1,060	22,658	1,168	24,975	37,684	11,248	4,852	2,400	14,467	-	-	-	-	-	123,261	
Food and beverages	-	-	-	-	115	939	-	-	113	49	-	-	-	-	498	-	863	-	2,577	
General expenses	-	-	942	360	452	590	381	502	420	478	360	410	388	318	226	140	1,233	673	7,873	
Interest expense	-	-	102	626	695	335	309	-	590	167	331	777	-	-	-	-	2,520	-	6,452	
Insurance	-	-	1,126	1,783	2,725	2,758	2,691	6,696	4,524	2,741	2,691	2,691	2,691	2,674	84	143	9,440	1,109	46,567	
IT related expenses	-	-	14,451	3,107	7,181	5,705	3,573	5,210	6,225	4,584	4,095	3,806	4,133	3,300	2,948	287	56,305	11,201	136,111	
Repair and maintenance	-	-	6,789	30,715	5,415	5,479	7,499	14,626	7,536	3,759	20,025	42,736	13,679	3,379	1,710	1,005	14,223	1,570	180,145	
Marketing related expenses	-	-	95	-	-	-	-	-	-	-	-	-	290	-	-	-	1,126	-	1,511	
Membership expenses	-	-	-	-	-	54	-	11	-	-	-	-	-	-	-	-	-	110	175	
Office supplies	-	-	2,987	5,097	3,631	2,891	3,185	5,149	4,440	8,588	5,034	5,346	3,325	53,598	20,716	41,618	7,201	4,535	177,341	
Office cleaning fee	-	-	1,300	-	-	-	800	2,545	2,040	1,500	-	-	680	-	-	-	27,632	1,391	37,888	
Programme expenses	-	-	32,733	36,294	24,495	52,900	34,650	38,115	39,247	38,073	45,584	51,308	26,579	43,535	43,180	2,118	614,202	6,093	1,129,106	
Other professional fee	(75)	(75)	1,921	917	937	1,100	713	917	880	993	855	882	820	794	322	-	3,587	3,676	19,164	
Postage and courier	-	-	153	1,597	7	133	45	797	203	209	155	148	90	117	27	202	49	295	4,227	
Printing and stationery	-	-	1,428	245	532	786	512	1,007	576	943	692	576	385	259	151	213	8,205	647	17,157	
Professional and consultancy fees	-	-	32,434	3,909	9	413	8	19,525	11	8	1,108	32,349	9	9	7	5	33,019	352,053	474,876	
Rental of equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	893	-	893	
Rental of office	-	-	9,793	(20,079)	1,926	(5,859)	673	4,162	2,108	572	1,364	2,001	23,220	34,008	33,825	-	85,931	15,783	189,428	
Rental of copier	-	-	3,020	352	1,272	2,228	1,726	3,148	1,296	1,560	1,597	1,801	1,656	1,830	1,785	390	8,197	1,242	33,100	
Specific assistance to clients	-	-	-	-	-	-	-	155	-	-	-	-	-	-	-	-	-	756	911	
Telecommunication expenses	-	-	4,230	861	1,641	1,759	1,670	6,396	2,064	1,260	3,083	1,465	2,400	698	1,646	99	10,213	9,709	49,194	
Transportation expenses	-	-	19,216	925	1,693	3,054	1,912	6,578	5,351	5,816	3,447	1,239	1,352	3,197	1,338	601	9,598	9,531	74,848	
Utilities	-	-	6,784	1,118	10,308	7,672	4,964	4,884	7,360	5,695	6,349	6,729	6,372	7,248	4,814	1,551	18,678	3,848	104,374	
Volunteers expenses	-	-	-	1,537	2,050	1,440	817	3,116	930	1,424	1,282	1,234	883	1,289	994	485	562	-	18,043	
GST expenses	-	-	4,176	27,275	6,915	9,676	5,579	10,735	7,802	6,669	30,547	9,315	6,800	4,886	6,427	735	17,444	25,954	180,935	
Withholding Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180	-	180	
	(75)	(75)	313,673	200,280	181,425	258,631	144,757	260,659	233,926	184,403	237,102	267,304	185,002	236,784	150,106	49,805	1,254,239	580,049	4,737,995	
Surplus/(Deficits) for the year	75	75	343,700	(160,899)	(11,885)	90,078	155,958	178,654	141,227	155,900	(64,686)	(107,743)	(177,859)	71,442	357,1					

35. Income and expenditure - Eldercare services (cont'd)

2025 Centre	Restricted funds																Community Befriending Programme	Elder Education	Health Care Support	Total
	Senior Group Home		Care @ Community	Active Aging Centre																
	Hougang/ Serangoon	Choa Chu Kang/ Bukit Panjang	Elderly Programme	AAC Buangkok Green	AAC HG Dewcourt	AAC Hougang	AAC Serangoon	AAC Teck Whye	AAC Senja	AAC Limbang	AAC Limbang Green	AAC Sunshine Court	AAC Brickland	AAC Fajar	AAC Bukit Batok East	Eldercare Volunteer Management	Elder Education	Home Care Services		
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$		
Income																				
Operation funding - MSF	43,524	43,524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Operation funding - MOH	-	-	-	-	-	-	-	-	-	-	-	-	-	(73,824)	13,001	-	-	-		
Operation funding - TBSSF	(2,464)	(2,464)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Operation funding - CST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125,508		
Operation funding - C3A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	656,100	-		
Operation funding - AIC	-	-	1,386,195	636,958	620,658	802,714	555,278	614,839	630,209	709,323	627,713	629,038	579,827	649,236	223,131	-	-	59,086		
Operation funding - Others	-	-	(215)	-	41,271	-	(31,775)	-	-	-	-	-	-	-	-	-	-	-		
Programmes, talks and training fees	7,760	6,788	8,535	10,516	1,680	10,234	109	22,913	10,256	7,627	12,859	-	5,129	3,169	-	534,420	1,799,969	792,212		
Amortisation of deferred capital grants	-	-	-	32,605	-	-	956	31,429	-	-	-	12,997	6,740	(118)	-	-	56,131	46,667		
Donations	-	-	3,156	5,912	12,220	11,073	-	11,116	23,190	5,300	840	3,593	3,807	-	-	-	-	121,851		
Government incentives	2,502	-	(15,937)	9,697	18,496	12,872	2,096	17,738	14,490	12,788	9,420	20,528	7,047	3,981	243	-	38,809	5,752		
Interest Income	-	-	29,529	-	14,815	-	-	16,125	-	-	-	-	-	-	-	-	71,834	-		
Other income	-	327	1,540	(21,994)	(20,565)	(29,108)	(2,734)	(11,025)	(31,004)	(5,773)	(22,407)	(18,463)	55	262	184	216	14,135	5,001		
Total Income	51,322	48,175	1,412,803	673,694	688,575	807,785	523,930	703,135	647,141	729,265	628,425	647,693	602,605	582,706	236,559	534,636	2,636,978	1,156,077		
Less: Expenditure																				
Staff salaries	25,172	35,866	563,960	203,703	274,807	405,094	253,230	332,100	261,714	359,311	216,540	195,298	169,701	148,227	40,385	-	791,113	539,190		
Bonuses	2,272	9,595	144,930	40,636	78,568	91,960	85,850	86,806	54,221	89,048	42,209	47,822	37,717	48,203	14,735	-	209,045	140,180		
CPF contributions	4,811	(2,387)	111,220	31,582	43,260	50,890	54,227	45,566	26,316	56,773	31,857	21,900	25,470	28,977	6,298	-	140,767	71,721		
Staff medical expenses	244	543	3,448	2,082	2,884	3,408	2,244	3,377	1,795	2,151	1,827	1,589	1,226	951	96	-	5,387	3,479		
Staff recruitment	-	-	500	-	800	1,000	-	1,300	630	1,048	150	500	554	800	54	-	500	-		
Staff retreat	207	207	2,560	1,280	1,707	1,920	1,494	1,707	1,280	1,707	1,280	1,280	1,280	853	-	-	4,054	2,174		
Staff insurance	243	243	3,803	2,513	2,739	3,260	2,218	3,554	2,207	2,992	2,309	2,309	1,901	1,268	-	-	6,429	4,001		
Staff training expenses	30	30	6,771	1,845	3,535	2,083	32,042	2,848	6,885	4,485	1,427	2,597	1,499	(278)	291	-	22,102	9,227		
Staff welfare	62	127	10,526	3,012	3,230	4,450	3,325	3,299	4,390	2,202	1,459	2,768	2,482	1,727	437	-	12,030	4,615		
Total Manpower expenses	33,041	44,224	847,718	286,653	411,530	564,065	434,630	480,557	359,438	519,717	299,058	276,063	241,830	230,728	62,296	-	1,191,427	774,587		
Other operating expenses																				
Corporate services fee	4,050	3,975	142,700	51,800	55,000	62,900	53,200	61,900	62,000	56,400	55,700	51,175	36,250	11,100	-	-	258,500	132,200		
Bank charges	-	-	22	599	205	456	-	34	-	95	92	256	-	-	-	-	3,532	1,134		
Depreciation of property, plant and equipment	-	-	1,033	689	1,316	23,562	1,079	33,953	810	700	2,592	17,677	4,384	9,611	490	-	151,523	49,999		
Depreciation - rights-of-use assets	-	-	9,256	27,697	26,800	26,415	7,262	-	22,755	6,006	25,949	21,601	-	-	-	-	22,826	-		
Donation expenses	232	360	1,981	5,075	8,066	6,974	-	15,370	4,337	1,807	-	558	5,068	336	-	-	-	-		
Food and beverages	-	-	-	190	-	936	-	3	103	113	132	-	32	-	153	-	760	-		
General expenses	33	33	512	242	343	359	285	332	284	334	242	253	254	152	-	-	859	416		
Interest expenses	-	-	289	633	568	737	93	-	482	290	853	349	-	-	-	-	1,943	-		
Insurance	743	1,126	1,276	1,312	1,312	2,077	2,077	4,762	3,609	2,077	2,077	2,077	2,077	2,077	152	-	10,226	905		
IT related expenses	629	613	10,592	6,025	7,012	8,315	7,164	6,771	8,444	6,949	6,364	6,462	5,209	6,291	958	-	35,628	10,573		
Repair and maintenance	1,530	898	6,036	2,778	14,516	12,610	9,501	9,256	9,136	3,730	3,863	7,788	7,019	3,630	150	-	8,741	3,559		
Marketing related expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	558	-		
Membership expenses	-	-	-	-	-	-	-	-	160	-	-	-	-	-	-	-	54	90		
Office supplies	42	348	902	2,069	5,364	8,237	1,692	2,822	7,616	5,509	3,555	3,129	419	12,581	12,762	-	4,982	2,642		
Office cleaning fee	4,560	5,040	480	1,760	2,520	3,914	1,500	4,380	2,190	1,200	3,120	2,190	1,860	2,370	-	-	20,340	-		
Programme expenses	2,528	198	6,780	56,010	62,610	55,311	89,628	76,349	57,443	41,500	90,715	42,205	9,280	28,042	276	-	947,249	14,029		
Other professional fee	80	69	2,011	748	709	936	771	881	830	761	776	794	592	206	-	-	3,484	3,914		
Overseas training expenses	-	-	-	-	-	-	-	-	-	385	-	-	-	-	-	-	-	-		
Postage and courier	-	-	270	-	-	-	-	-	-	31	117	-	1	109	390	-	-	374		
Printing and stationery	55	41	1,009	357	461	887	592	1,192	1,338	1,184	850	690	447	397	433	-	8,136	896		
Professional and consultancy fees	15	15	29,750	227	274	186	(54,235)	124	95	125	6,891	88	86	62	3	-	22,969	276,125		
Rental of equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300	-		
Rental of office	2,673	1,628	4,352	(14,204)	5,290	(2,486)	1,434	4,997	3,051	1,220	5,122	4,264	23,241	35,263	-	-	16,382	15,254		
Rental of copier	83	128	2,070	427	1,296	1,745	1,626	2,608	1,296	1,560	1,656	1,459	1,656	1,300	298	-	8,628	1,007		
Specific assistance to clients	-	-	-	-	-	-	-	654	-	-	-	-	-	-	-	-	-	126		
Telecommunication expenses	4	4	5,378	1,539	2,106	1,330	1,776	2,526	2,808	1,017	2,432	1,361	2,594	582	733	-	11,372	10,509		
Transportation expenses	5	356	17,229	1,752	1,164	3,240	2,860	7,319	4,905	4,211	1,457	988	652	1,589	226	-	6,806	8,545		
Utilities	4,171	3,464	7,006	2,730	15,133	10,716	7,194	6,803	10,639	7,721	8,419	8,163	8,822	6,348	1,183	-	20,378	5,743		
Volunteer expenses	-	-	-	363	1,142	1,178	318	1,683	416	798	585	1,527	1,179	620	-	-	-	-		
GST expenses	397	411	2,564	1,893	5,599	4,700	4,583	5,687	7,614	4,712	4,215	3,288	2,154	4,146	352	-	15,404	19,963		
	21,830	18,707	253,498	152,711	218,806	235,235	140,400	250,406	212,361	150,435	227,774	178,342	113,276	126,812	18,559	-	1,581,580	558,003		
Surplus/(Deficits) for the year	(3,549)	(14,756)	311,587	234,330	58,239	8,485	(51,100)	(27,828)	75,342	59,113	101,593	193								

36. Income and expenditure - Youth services

Centre	Restricted funds									
	2026					2025				
	Youth Go! @ Team 1	Youth Go! @ Team 2	Integrated Service Providers	CREST – Youth Fei Yue @ East	Total	Youth Go! @ Team 1	Youth Go! @ Team 2	Integrated Service Providers	CREST – Youth Fei Yue @ East	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Income										
Operation funding - MSF	1,243,201	1,243,201	571,507	-	3,057,909	1,231,433	1,231,433	576,531	-	3,039,397
Operation funding - NCSS ComChest	-	-	8,600	-	8,600	-	-	21,036	-	21,036
Operation funding - NCSS	15,000	-	13,232	-	28,232	1,651	1,651	826	688	4,817
Operation Funding - AIC	1,531	1,807	834	521,806	525,978	-	-	-	483,214	483,214
Amortisation of deferred capital grants	25,006	-	19,106	-	44,112	25,006	-	19,106	1,417	45,529
Government incentives	7,131	5,171	1,830	10,772	24,904	4,721	43,172	(8,302)	1,699	41,289
Other income	15,406	17,062	1,313	2,487	36,268	18,636	11,443	7,106	1,511	38,696
Total Income	1,307,275	1,267,241	616,422	535,065	3,726,003	1,281,447	1,287,699	616,303	488,529	3,673,978
Less: Expenditure										
Staff salaries	539,567	789,538	286,258	294,348	1,909,711	609,599	709,980	294,269	271,196	1,885,043
Bonuses	159,321	241,089	78,353	99,699	578,462	175,675	257,918	74,495	68,347	576,436
CPF contributions	121,832	171,242	61,936	65,354	420,364	135,504	158,665	63,184	57,930	415,283
Staff medical expenses	3,429	4,136	2,054	1,842	11,461	3,384	3,354	1,135	1,263	9,136
Staff recruitment	500	-	-	-	500	-	-	-	500	1,000
Staff retreat	1,247	1,541	650	559	3,997	2,347	2,134	1,280	1,067	6,827
Staff insurance	3,143	3,908	1,636	1,363	10,050	3,486	3,219	1,992	1,585	10,283
Staff training expenses	31,325	41,085	11,597	9,376	93,383	22,385	41,591	16,164	5,989	86,128
Staff welfare	4,004	4,012	344	734	9,094	1,057	1,003	(581)	949	2,428
Total Manpower expenses	864,368	1,256,551	442,828	473,275	3,037,022	953,437	1,177,864	452,438	408,825	2,992,564
Other operating expenses										
Corporate services fee	140,400	136,898	68,700	53,602	399,600	139,500	131,900	74,200	41,025	386,625
Bank charges	14	28	39	3	84	13	17	14	-	44
Depreciation of property, plant and equipment	26,824	1,731	23,123	742	52,420	33,868	3,127	24,724	1,677	63,395
Food and beverages	174	180	37	236	627	241	244	19	207	710
General expenses	1,570	1,874	1,207	312	4,963	(299)	(530)	(493)	239	(1,083)
Insurance	4,015	4,101	1,917	992	11,025	2,903	1,216	1,531	765	6,415
IT related expenses	10,322	13,466	6,227	4,909	34,924	10,157	9,780	7,419	5,868	33,224
Repair and maintenance	2,853	4,162	5,575	2,309	14,899	3,276	2,488	5,059	9,005	19,828
Membership expenses	-	-	-	-	-	166	166	8	6	346
Office supplies	1,125	1,343	1,167	3,371	7,006	1,853	2,705	2,200	509	7,267
Office cleaning fee	7,410	7,410	-	-	14,820	7,154	7,154	-	650	14,958
Programme expenses	5,214	6,404	751	3,835	16,204	3,077	4,998	754	4,008	12,837
Other professional fee	1,743	1,752	4,835	665	8,995	1,895	1,760	2,704	715	7,074
Overseas training expenses	-	126	-	-	126	49	434	25	20	528
Postage and courier	-	-	-	184	184	-	-	-	-	-
Printing and stationery	577	770	899	387	2,633	570	654	795	485	2,504
Professional and consultancy fees	1,338	1,588	714	625	4,265	831	824	316	272	2,243
Gain/loss on disposal of assets	(9,190)	-	-	-	(9,190)	-	-	-	-	-
Rental of equipment	457	458	-	-	915	491	490	-	-	981
Rental of office	2,502	2,502	2,928	5,151	13,083	2,502	2,502	2,928	12,884	20,816
Rental of copier	1,560	3,096	1,560	1,227	7,443	1,560	2,496	1,820	2,729	8,605
Telecommunication expenses	4,433	4,063	2,674	3,158	14,328	5,170	4,822	4,048	2,762	16,802
Transportation expenses	45,938	34,694	9,531	5,204	95,367	41,539	42,217	11,166	5,941	100,863
Utilities	2,501	2,501	3,147	1,440	9,589	3,353	3,353	4,527	5,296	16,529
Volunteer expenses	-	-	-	-	-	-	-	-	190	190
GST expenses	3,799	4,321	2,447	4,458	15,025	4,815	6,142	3,953	4,181	19,091
	255,579	233,468	137,478	92,810	719,335	264,684	228,959	147,717	99,434	740,794
Surplus/(Deficits) for the year	187,328	(222,778)	36,116	(31,020)	(30,354)	63,326	(119,124)	16,148	(19,730)	(59,380)

37. Income and expenditure - EIPIC services

Centre	Restricted funds											
	2026						2025					
	Jurong East	Wellington Circle	Upper Thomson	Bukit Batok	Bukit Batok - Special Need Student Care Centre	Total	Jurong East	Wellington Circle	Upper Thomson	Bukit Batok	Bukit Batok - Special Need Student Care Centre	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Income												
Operation funding - MSF	-	-	-	-	-	-	-	-	-	1,775	22,495	24,270
Operation funding - NCSS ComChest	25,047	16,521	22,383	10,126	-	74,077	-	-	-	-	-	-
Operation funding - Others	-	-	-	4,304	-	4,304	-	-	-	-	-	-
Community Funding for S.E.T - SGE	1,266,395	799,775	1,088,902	323,086	-	3,478,158	1,260,154	775,161	1,092,067	300,806	-	3,428,188
Operation funding - ECDA	4,611,598	2,929,902	3,959,378	1,304,773	-	12,805,651	4,583,526	2,854,756	4,146,308	1,075,207	-	12,659,797
Programmes, talks and training fees	383,959	227,715	375,986	97,124	(3,314)	1,081,470	384,091	245,612	383,073	88,148	10,342	1,111,266
Amortisation of deferred capital grants	-	-	3,750	3,617	6,573	13,940	-	-	5,000	3,946	5,837	14,783
Government incentives	23,381	10,341	39,731	8,092	-	81,545	65,596	61,293	62,051	27,952	12,795	229,687
Interest income	41,221	15,885	39,718	-	-	96,824	75,549	28,683	75,747	-	-	179,978
Other income	13,115	24,998	6,245	3,733	72	48,163	19,671	9,246	7,969	2,941	634	40,461
Total Income	6,364,716	4,025,137	5,536,093	1,754,855	3,331	17,684,132	6,388,587	3,974,751	5,772,214	1,500,774	52,103	17,688,430
Less: Expenditure												
Staff salaries	2,359,472	1,534,579	2,104,526	793,272	-	6,791,849	2,455,115	1,512,712	2,185,583	676,739	40,296	6,870,445
Bonuses	744,324	474,511	661,871	275,639	-	2,156,345	604,129	371,441	505,292	186,427	(19,102)	1,648,187
CPF contributions	412,362	259,626	328,685	134,154	-	1,134,827	439,393	260,733	349,878	129,459	2,933	1,182,396
Staff medical expenses	18,576	15,266	15,909	4,463	-	54,214	18,575	14,608	22,388	4,326	225	60,122
Staff recruitment	1,600	-	2,600	2,100	-	6,300	1,600	1,100	4,800	-	-	7,300
Staff retreat	5,694	3,633	5,150	1,630	-	16,107	11,948	7,254	10,241	2,778	-	32,221
Staff insurance	13,944	8,903	12,583	3,906	32	39,368	19,451	12,059	17,257	4,183	1,937	54,887
Staff training expenses	49,117	18,364	43,788	9,580	-	120,849	84,973	27,802	94,406	12,065	-	219,246
Staff welfare	29,851	18,225	28,092	6,594	-	82,762	23,530	10,656	18,201	13,299	501	66,187
Total Manpower expenses	3,634,940	2,333,107	3,203,204	1,231,338	32	10,402,621	3,658,714	2,218,365	3,207,846	1,029,276	26,790	10,140,991
Other operating expenses												
Audit Fee												
Corporate services fee	700,193	433,540	632,413	163,303	-	1,929,449	745,236	394,522	583,332	90,610	10,100	1,823,800
Bank charges	490	495	527	600	-	2,112	523	541	547	540	-	2,151
Depreciation of property, plant and equipment	43,424	7,130	5,161	5,067	1,908	62,690	9,564	4,123	5,500	4,785	2,339	26,312
Depreciation - rights-of-use assets	-	9,242	77,869	7,472	-	94,583	-	9,326	77,869	7,472	6,877	101,545
Donation expenses	-	-	-	-	-	-	-	8	-	-	-	8
Food and beverages	2,055	1,422	2,650	705	-	6,832	2,983	1,240	2,575	720	26	7,544
General expenses	3,055	1,939	2,673	943	-	8,610	2,489	1,432	1,954	504	80	6,459
Interest expense	-	124	1,911	108	-	2,143	-	166	3,459	258	12	3,895
Insurance	14,062	6,923	8,916	3,826	-	33,727	12,313	6,270	7,825	3,298	3,288	32,993
IT related expenses	50,615	28,052	39,652	13,222	-	131,541	48,893	27,963	38,852	11,942	2,003	129,652
Repair and maintenance	26,768	18,311	95,673	3,495	310	144,557	36,242	15,277	110,771	5,403	6,010	173,703
Membership expenses	21	13	18	8	-	60	151	14	19	6	-	190
Office supplies	16,060	9,907	9,730	10,778	-	46,475	8,415	11,227	11,291	4,582	30	35,545
Office cleaning fee	71,532	41,135	47,624	38,323	-	198,614	65,220	35,817	45,322	33,366	5,100	184,826
Programme expenses	12,254	3,726	5,424	4,630	-	26,034	15,271	5,371	15,820	1,849	3,992	42,303
Other professional fee	8,692	5,407	7,853	6,243	1,350	29,545	10,011	5,322	7,969	7,225	149	30,676
Overseas training expenses	884	589	828	258	-	2,559	-	-	-	-	-	-
Postage and courier	-	51	59	20	-	130	30	76	134	-	-	239
Printing and stationery	10,463	5,999	11,972	5,228	29	33,691	14,399	10,934	14,167	2,667	175	42,342
Professional and consultancy fees	2,185,022	1,204,944	2,368,964	274,607	-	6,033,537	2,149,347	1,068,804	2,192,413	300,359	-	5,710,922
Gain/loss on disposal of assets	-	-	-	-	-	-	307	-	-	1,437	906	2,650
Rental of equipment	-	-	-	-	-	-	(31)	(42)	-	-	-	(73)
Rental of office	28,752	-	7,214	-	-	35,966	28,752	-	7,214	-	-	35,966
Rental of copier	6,756	6,996	2,542	1,560	-	17,854	6,293	5,635	1,898	1,560	414	15,799
Specific assistance to clients	15,062	7,255	23,573	798	-	46,688	100	9	17,242	675	-	18,025
Resource materials	5,326	3,137	4,648	5,100	-	18,211	7,884	9,585	4,917	5,717	-	28,103
Telecommunication expenses	11,079	6,264	8,494	2,571	-	28,408	11,468	7,651	8,941	2,415	1,296	31,771
Transportation expenses	2,750	2,134	3,751	1,099	-	9,734	3,021	1,930	5,407	646	37	11,041
Utilities	17,742	13,292	21,589	6,851	-	59,474	28,852	16,777	32,011	7,450	2,771	87,861
Volunteers expenses	-	-	-	-	-	-	-	38	-	-	-	38
GST expenses	35,091	13,944	14,457	8,813	124	72,429	23,501	14,361	16,067	7,387	1,850	63,167
Total Operating Expenses	3,268,148	1,831,971	3,406,185	565,628	3,721	9,075,653	3,231,234	1,654,377	3,213,515	502,871	47,456	8,649,453
(Deficits)/Surplus for the year	(538,372)	(139,941)	(1,073,296)	(42,111)	(422)	(1,794,142)	(501,361)	102,009	(649,147)	(31,372)	(22,143)	(1,102,014)